

REQUIRED SUPPLEMENTARY INFORMATION



MAJOR GOVERNMENTAL FUNDS

General Fund

The General Fund is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.

Special Revenue Funds

Road and Bridge - This fund is restricted for the acquisition, signage, construction and maintenance of new and existing roads and bridges in the County.

Social Services Fund - This fund is used to provide separate accountability or revenues and expenditures for the various public welfare services provided by the Department of Social Services.

Morgan County, Colorado
General Fund
Comparative Schedules of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the fiscal years ended December 31, 2010 and 2009

	2010			2009		
	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES						
Taxes:						
Property taxes - current	\$ 8,554,499	\$ 8,533,676	\$ (20,823)	\$ 7,024,497	\$ 7,010,996	\$ (13,501)
Property tax incentive credits	(26,650)	(5,202)	21,448	(26,550)	(1,235)	25,315
Property taxes - delinquent	15,000	23,795	8,795	20,000	26,772	6,772
Proceeds of tax sale	-	5,461	5,461	-	1,833	1,833
Specific ownership taxes	653,000	839,837	186,837	801,000	727,190	(73,810)
Cigarette tax	6,200	7,467	1,267	6,700	7,733	1,033
Sales tax commissions	40,000	26,554	(13,446)	50,000	26,911	(23,089)
Intergovernmental	568,131	439,868	(128,263)	1,033,777	1,024,777	(9,000)
Licenses and permits	55,800	73,838	18,038	59,250	56,753	(2,497)
Fines and forfeitures	40,000	39,544	(456)	40,000	39,691	(309)
Fee accounts	1,096,420	1,240,744	144,324	1,036,550	1,148,052	111,502
Interest	114,000	57,648	(56,352)	600,000	180,267	(419,733)
Miscellaneous	133,350	268,474	135,124	194,235	273,304	79,069
Total revenues	<u>\$ 11,249,750</u>	<u>\$ 11,551,704</u>	<u>\$ 301,954</u>	<u>\$ 10,839,459</u>	<u>\$ 10,523,044</u>	<u>\$ (316,415)</u>

See the accompanying independent auditors' report.

Morgan County, Colorado
General Fund
Comparative Schedules of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (continued)
For the fiscal years ended December 31, 2010 and 2009

	2010			2009		
	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
EXPENDITURES						
Current:						
General government:						
Commissioners	\$ 209,000	\$ 200,344	\$ 8,656	\$ 252,493	\$ 244,669	\$ 7,824
Planning and zoning	154,208	143,718	10,490	154,149	145,041	9,108
Administration	2,910,181	2,626,172	284,009	3,267,162	3,047,073	220,089
Clerk	599,075	514,409	84,666	551,724	461,280	90,444
Treasurer	156,285	143,601	12,684	148,775	148,642	133
Public trustee	12,675	12,675	-	12,675	12,675	-
Assessor	443,382	399,969	43,413	451,135	437,209	13,926
Maintenance	903,385	854,740	48,645	961,432	946,856	14,576
Total general government	<u>5,388,191</u>	<u>4,895,628</u>	<u>492,563</u>	<u>5,799,545</u>	<u>5,443,445</u>	<u>356,100</u>
Judicial and public safety:						
Sheriff	1,502,036	1,236,172	265,864	1,366,216	1,299,399	66,817
Jail	1,797,555	1,543,254	254,301	1,790,105	1,653,436	136,669
Useful public service	31,479	22,712	8,767	33,259	26,022	7,237
Blood alcohol tests	5,000	3,060	1,940	2,000	2,343	(343)
Communications center	739,173	536,917	202,256	743,026	577,891	165,135
Coroner	110,208	112,573	(2,365)	106,717	106,568	149
Emergency management	100,623	91,063	9,560	220,566	187,405	33,161
Total judicial and public safety	<u>4,286,074</u>	<u>3,545,751</u>	<u>740,323</u>	<u>4,261,889</u>	<u>3,853,064</u>	<u>408,825</u>
Public health:						
Weed control	-	-	-	12,000	8,399	3,601
Auxiliary services:						
Extension service	245,223	255,995	(10,772)	245,666	278,066	(32,400)
Veterans' officer	12,260	12,676	(416)	12,290	12,101	189
Parks and recreation	110,744	106,575	4,169	109,865	104,859	5,006
Engineer	3,800	3,300	500	4,300	3,300	1,000
Commodities	36,000	50,701	(14,701)	34,000	65,200	(31,200)
Total auxiliary services	<u>408,027</u>	<u>429,247</u>	<u>(21,220)</u>	<u>406,121</u>	<u>463,526</u>	<u>(57,405)</u>
Intergovernmental cooperation outlay	<u>972,688</u>	<u>1,043,133</u>	<u>(70,445)</u>	<u>939,714</u>	<u>939,712</u>	<u>2</u>
Capital outlay	<u>843,689</u>	<u>908,433</u>	<u>(64,744)</u>	<u>164,000</u>	<u>204,091</u>	<u>(40,091)</u>
Total expenditures	<u>\$ 11,898,669</u>	<u>\$ 10,822,192</u>	<u>\$ 1,076,477</u>	<u>\$ 11,583,269</u>	<u>\$ 10,912,237</u>	<u>\$ 671,032</u>

See the accompanying independent auditors' report.

Morgan County, Colorado
General Fund
Comparative Schedules of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (continued)
For the fiscal years ended December 31, 2010 and 2009

	2010			2009		
	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
Excess (deficiency) of revenues over (under) expenditures	\$ (648,919)	\$ 729,512	\$ 1,378,431	\$ (743,810)	\$ (389,193)	\$ 354,617
Other financing uses:						
Transfers out:						
Jail capital improvement fund	(207,800)	(177,402)	30,398	(200,000)	(191,070)	8,930
Net change in fund balances	(856,719)	552,110	1,408,829	(943,810)	(580,263)	363,547
Fund Balances, January 1	10,027,936	10,027,936	-	10,608,199	10,608,199	-
Fund Balances, December 31	<u>\$ 9,171,217</u>	<u>\$ 10,580,046</u>	<u>\$ 1,408,829</u>	<u>\$ 9,664,389</u>	<u>\$ 10,027,936</u>	<u>\$ 363,547</u>

See the accompanying independent auditors' report.

Morgan County, Colorado
Road and Bridge Fund
Comparative Schedules of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the fiscal years ended December 31, 2010 and 2009

	2010			2009		
	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES						
Taxes:						
Property taxes - current	\$ 2,438,569	\$ 2,432,633	\$ (5,936)	\$ 3,254,209	\$ 3,247,954	\$ (6,255)
Property taxes - delinquent	5,000	7,399	2,399	5,000	12,452	7,452
Specific ownership taxes	288,000	218,375	(69,625)	285,000	318,004	33,004
Intergovernmental	2,628,035	3,175,957	547,922	3,111,270	3,231,997	120,727
Charges for materials/service	13,300	13,627	327	17,600	9,254	(8,346)
Interest	25,000	7,584	(17,416)	30,000	21,499	(8,501)
Miscellaneous	1,000	1,052	52	1,000	1,420	420
Total revenues	<u>5,398,904</u>	<u>5,856,627</u>	<u>457,723</u>	<u>6,704,079</u>	<u>6,842,580</u>	<u>138,501</u>
EXPENDITURES						
Current:						
Maintenance - routine	2,631,900	2,625,245	6,655	2,552,039	2,505,646	46,393
Maintenance - asphalt	1,040,500	896,422	144,078	1,996,500	1,892,306	104,194
Snow and ice removal	216,500	66,086	150,414	215,500	97,587	117,913
Structural construction	616,652	431,604	185,048	676,836	404,688	272,148
Administration	1,064,603	814,677	249,926	1,108,792	920,893	187,899
Remittance to municipalities	474,757	464,491	10,266	658,888	647,431	11,457
Capital outlay	25,000	15,500	9,500	-	-	-
Total expenditures	<u>6,069,912</u>	<u>5,314,025</u>	<u>755,887</u>	<u>7,208,555</u>	<u>6,468,551</u>	<u>740,004</u>
Excess (deficiency) of revenues over (under) expenditures	(671,008)	542,602	1,213,610	(504,476)	374,029	878,505
Fund Balances, January 1	6,149,517	6,149,517	-	5,775,488	5,775,488	-
Fund Balances, December 31	<u>\$ 5,478,509</u>	<u>\$ 6,692,119</u>	<u>\$ 1,213,610</u>	<u>\$ 5,271,012</u>	<u>\$ 6,149,517</u>	<u>\$ 878,505</u>

See the accompanying independent auditors' report.

Morgan County, Colorado
Social Services Fund
Comparative Schedules of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the fiscal years ended December 31, 2010 and 2009

2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes - current	\$ 772,214	\$ 772,214	\$ 770,334	\$ (1,880)
Property taxes - delinquent	500	500	334	(166)
Intergovernmental:				
Colorado state allocation:				
Administration	1,841,770	1,841,770	1,768,770	(73,000)
JOBS/WORKS/TANF block grant	574,518	574,518	552,719	(21,799)
Child welfare block grant	1,048,463	1,048,463	1,115,208	66,745
Child care block grant	65,961	65,961	90,434	24,473
Medicaid transportation	70,000	70,000	8,976	(61,024)
Other	15	15	12	(3)
Miscellaneous	66,100	66,100	75,124	9,024
Total revenues	<u>4,439,541</u>	<u>4,439,541</u>	<u>4,381,911</u>	<u>(57,630)</u>
EXPENDITURES				
Current:				
Administration	2,093,614	2,093,614	2,098,120	(4,506)
JOBS/WORKS/TANF block grant	774,038	774,038	730,020	44,018
Aid to needy disabled	18,545	18,545	20,028	(1,483)
Child welfare block grant	1,648,801	1,863,801	1,840,097	23,704
Child care block grant	124,671	124,671	148,905	(24,234)
General Assistance	23,248	23,248	12,363	10,885
OAP 5% HCA	25,657	25,657	19,267	6,390
Capital outlay	-	-	-	-
Total expenditures	<u>4,708,574</u>	<u>4,923,574</u>	<u>4,868,800</u>	<u>54,774</u>
Excess (deficiency) of revenues over (under) expenditures	(269,033)	(484,033)	(486,889)	(2,856)
Fund Balances, January 1	765,972	765,972	765,972	-
Fund Balances, December 31	<u>\$ 496,939</u>	<u>\$ 281,939</u>	<u>\$ 279,083</u>	<u>\$ (2,856)</u>

See the accompanying independent auditors' report.

2009

Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
\$ 803,981	\$ 802,436	\$ (1,545)
400	970	570
1,880,495	1,727,336	(153,159)
617,170	662,365	45,195
1,149,165	1,103,900	(45,265)
80,605	64,144	(16,461)
-	-	-
15	13	(2)
84,015	78,350	(5,665)
4,615,846	4,439,514	(176,332)
2,063,180	1,973,179	90,001
827,114	858,712	(31,598)
14,840	18,753	(3,913)
1,762,073	1,643,708	118,365
147,210	127,464	19,746
9,484	7,805	1,679
24,080	21,568	2,512
8,050	10,191	(2,141)
4,856,031	4,661,380	194,651
(240,185)	(221,866)	18,319
987,838	987,838	-
\$ 747,653	\$ 765,972	\$ 18,319



MORGAN COUNTY, COLORADO

NOTE TO THE REQUIRED SUPPLEMENTARY INFORMATION

December 31, 2010

Note 1: BUDGETARY DATA

The County annually adopts the Budget Resolution for all operating funds of the County. Prior to October 15, the Budget Officer submits to the County Commissioners a proposed operating budget for the fiscal year commencing the following January 1 for all funds, except agency funds. The budget is prepared using the modified accrual basis of accounting. The operating budget includes proposed expenditures/expenses and the means of financing them. Prior to December 31, the budget is legally adopted through the passage of adoption and appropriation resolutions. All annual appropriations lapse at year end. Budgets are adopted on a basis consistent with generally accepted accounting principles.