

# **STATISTICAL SECTION**

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Morgan County, Colorado  
Statistical Section  
December 31, 2008

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This part of Morgan County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<b>Contents</b>	<b>Pages</b>
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	110 - 123
<b>Revenue Capacity</b> These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.	124 - 129
<b>Debt Capacity</b>  These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	130 - 132
<b>Demographic and Economic Information</b> These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.	133 - 134
<b>Operating Information</b> These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	136 - 141

**Sources:** Unless otherwise noted, the information in these schedules is derived from the Comprehensive annual financial reports for the relevant year. The County implemented GASB 34 in 2003; schedules presenting government-wide information include information beginning in that year.

Morgan County, Colorado  
 Net Assets by Component  
 Last Six Years  
 (accrual basis of accounting)  
 (unaudited)

	2003	2004	2005	2006
<b>Governmental activities</b>				
Invested in capital assets, net of related debt	\$ 14,411,666	\$ 16,526,709	\$ 17,026,426	\$ 19,078,687
Restricted	913,190	913,190	913,190	790,905
Unrestricted	<u>18,621,198</u>	<u>18,450,592</u>	<u>18,231,463</u>	<u>18,480,429</u>
<b>Total governmental activities net assets</b>	<u>\$ 33,946,054</u>	<u>\$ 35,890,491</u>	<u>\$ 36,171,079</u>	<u>\$ 38,350,021</u>
<b>Business-type activities</b>				
Invested in capital assets, net of related debt	\$ 729,885	\$ 706,374	\$ 659,092	\$ 619,627
Unrestricted	<u>2,089,144</u>	<u>2,186,408</u>	<u>2,430,270</u>	<u>2,497,448</u>
<b>Total business-type activities net assets</b>	<u>\$ 2,819,029</u>	<u>\$ 2,892,782</u>	<u>\$ 3,089,362</u>	<u>\$ 3,117,075</u>
<b>Primary government</b>				
Invested in capital assets, net of related debt	\$ 15,141,551	\$ 17,233,083	\$ 17,685,518	\$ 19,698,314
Restricted	913,190	913,190	913,190	790,905
Unrestricted	<u>20,710,342</u>	<u>20,637,000</u>	<u>20,661,733</u>	<u>20,977,877</u>
<b>Total governmental activities net assets</b>	<u>\$ 36,765,083</u>	<u>\$ 38,783,273</u>	<u>\$ 39,260,441</u>	<u>\$ 41,467,096</u>

Note: Accrual-basis financial information for the county as a whole is only available back to 2003, the year Morgan County Government implemented GASB Statement Number 34.

<u>2007</u>	<u>2008</u>
\$ 195,329,257	\$ 186,952,569
822,405	803,405
<u>20,181,017</u>	<u>21,031,468</u>
<u>\$ 216,332,679</u>	<u>\$ 208,787,442</u>
\$ 574,712	\$ 566,059
2,807,311	2,802,231
<u>\$ 3,382,023</u>	<u>\$ 3,368,290</u>
\$ 195,903,969	\$ 187,518,628
822,405	803,405
<u>22,988,328</u>	<u>23,833,699</u>
<u>\$ 219,714,702</u>	<u>\$ 212,155,732</u>

Morgan County, Colorado  
Changes in Net Assets  
Last Six Years  
(accrual basis of accounting)  
(unaudited)

	2003	2004	2005	2006
<b>Expenses</b>				
<b>Governmental activities:</b>				
General government	\$ 5,763,561	\$ 6,389,563	\$ 6,376,488	\$ 6,482,429
Judicial and public safety	3,189,001	3,387,513	3,513,606	3,699,858
Public health	1,019	5,306	1,051	13,350
Auxiliary services	310,679	373,163	362,619	428,172
Roads and bridges	3,473,610	3,954,398	5,085,527	5,115,931
Public welfare	3,888,600	3,921,133	4,176,099	4,334,057
Interest on long-term debt	165,063	158,833	152,218	144,968
Agent fees on long-term debt	7,589	8,078	8,449	8,375
<b>Total governmental activities expenses</b>	<b><u>16,799,122</u></b>	<b><u>18,197,987</u></b>	<b><u>19,676,057</u></b>	<b><u>20,227,140</u></b>
<b>Business-type activities:</b>				
Ambulance services	\$ 798,765	\$ 787,212	\$ 800,720	\$ 918,289
Solid waste services	460,140	557,052	517,413	489,980
<b>Total business-type activities expenses</b>	<b><u>1,258,905</u></b>	<b><u>1,344,264</u></b>	<b><u>1,318,133</u></b>	<b><u>1,408,269</u></b>
<b>Total primary government expenses</b>	<b><u>\$ 18,058,027</u></b>	<b><u>\$ 19,542,251</u></b>	<b><u>\$ 20,994,190</u></b>	<b><u>\$ 21,635,409</u></b>
<b>Program Revenues</b>				
<b>Governmental activities:</b>				
<b>Charges for services:</b>				
General government	\$ 612,993	\$ 1,087,627	\$ 857,625	\$ 1,059,741
Judicial and public safety	373,604	349,106	445,116	551,336
Road and bridges	28,226	34,028	22,457	22,945
Operating grants and contributions	5,924,442	6,304,449	5,884,934	6,833,929
Capital grants and contributions	87,316	189,141	169,008	173,359
<b>Total governmental activities program revenues</b>	<b><u>7,026,581</u></b>	<b><u>7,964,351</u></b>	<b><u>7,379,140</u></b>	<b><u>8,641,310</u></b>
<b>Business-type activities:</b>				
<b>Charges for services:</b>				
Ambulance services	\$ 784,377	\$ 798,474	\$ 876,626	\$ 781,868
Solid waste services	517,053	542,100	579,715	576,943
Operating grants and contributions	8,820	350	7,061	45,061
<b>Total business-type activities program revenues</b>	<b><u>1,310,250</u></b>	<b><u>1,340,924</u></b>	<b><u>1,463,402</u></b>	<b><u>1,403,872</u></b>
<b>Total primary government program revenues</b>	<b><u>\$ 8,336,831</u></b>	<b><u>\$ 9,305,275</u></b>	<b><u>\$ 8,842,542</u></b>	<b><u>\$ 10,045,182</u></b>
<b>Net (expense)/revenue</b>				
Governmental activities	\$ (9,772,541)	\$ (10,233,636)	\$ (12,296,917)	\$ (11,585,830)
Business-type activities	51,345	(3,340)	145,269	(4,397)
<b>Total primary government net expense</b>	<b><u>\$ (9,721,196)</u></b>	<b><u>\$ (10,236,976)</u></b>	<b><u>\$ (12,151,648)</u></b>	<b><u>\$ (11,590,227)</u></b>

<u>2007</u>	<u>2008</u>
\$ 7,132,019	\$ 6,957,754
3,565,250	3,719,727
9,645	8,296
364,664	380,771
13,012,483	13,865,403
4,243,279	4,542,657
137,392	129,194
7,306	8,836
<u>28,472,038</u>	<u>29,612,638</u>
\$ 996,493	\$ 1,089,807
461,685	462,609
<u>1,458,178</u>	<u>1,552,416</u>
<u>\$ 29,930,216</u>	<u>\$ 31,165,054</u>
\$ 1,307,735	\$ 1,602,114
515,072	559,117
24,683	17,379
5,929,397	6,278,516
398,689	99,441
<u>8,175,576</u>	<u>8,556,567</u>
\$ 1,048,393	\$ 913,396
575,407	595,311
30,205	5,224
<u>1,654,005</u>	<u>1,513,931</u>
<u>\$ 9,829,581</u>	<u>\$ 10,070,498</u>
\$ (20,296,462)	\$ (21,056,071)
195,827	(38,485)
<u>\$ (20,100,635)</u>	<u>\$ (21,094,556)</u>

Morgan County, Colorado  
Changes in Net Assets  
Last Six Years  
(accrual basis of accounting)  
(unaudited)

	2003	2004	2005	2006
<b>General Revenues and Other Changes in Net Assets</b>				
Governmental activities:				
Taxes				
Property	\$ 9,667,194	\$ 10,230,404	\$ 10,127,710	\$ 10,808,993
Specific ownership	1,001,881	1,031,178	1,001,255	1,080,814
Sales	80,824	74,986	57,870	69,714
Other	45,514	44,782	46,679	52,916
Interest earnings	286,018	324,132	716,338	1,100,108
Miscellaneous	462,711	510,747	585,038	576,164
Gain (loss) on sale of capital assets	144,064	11,704	17,276	50,724
Transfers	(50,000)	(49,858)	25,339	25,339
Total governmental activities	<u>11,638,206</u>	<u>12,178,075</u>	<u>12,577,505</u>	<u>13,764,772</u>
Business-type activities:				
Interest earnings	16,326	17,153	35,132	56,878
Miscellaneous	1,136	10,082	41,518	571
Transfers	50,000	49,858	(25,339)	(25,339)
Total business-type activities	<u>67,462</u>	<u>77,093</u>	<u>51,311</u>	<u>32,110</u>
Total primary government	<u>\$ 11,705,668</u>	<u>\$ 12,255,168</u>	<u>\$ 12,628,816</u>	<u>\$ 13,796,882</u>
<b>Change in Net Assets</b>				
Governmental activities	\$ 1,865,665	\$ 1,944,439	\$ 280,588	\$ 2,178,942
Business-type activities	118,807	73,753	196,580	27,713
Total primary government	<u>\$ 1,984,472</u>	<u>\$ 2,018,192</u>	<u>\$ 477,168</u>	<u>\$ 2,206,655</u>

Note: Accrual-basis financial information for the county as a whole is only available back to 2003, the year Morgan County Government implemented GASB Statement Number 34.

<u>2007</u>	<u>2008</u>
\$ 10,580,908	\$ 10,947,757
1,168,881	1,151,224
83,904	82,609
64,678	54,582
1,229,720	735,984
567,212	494,518
16,549	18,821
-	25,339
<u>13,711,852</u>	<u>13,510,834</u>
66,533	47,504
2,588	2,587
-	(25,339)
<u>69,121</u>	<u>24,752</u>
<u>\$ 13,780,973</u>	<u>\$ 13,535,586</u>
\$ (6,584,610)	\$ (7,545,237)
264,948	(13,733)
<u>\$ (6,319,662)</u>	<u>\$ (7,558,970)</u>

Morgan County, Colorado  
Fund Balance, Governmental Funds  
Last Ten Years  
(modified accrual accounting)  
(unaudited)

	1999	2000	2001	2002	2003	2004
<b>General fund</b>						
Reserved	\$ 43,982	\$ 98,101	\$ 102,680	\$ 100,360	\$ 92,247	\$ 494,761
Unreserved	<u>5,963,910</u>	<u>6,705,067</u>	<u>7,472,647</u>	<u>7,566,545</u>	<u>7,680,019</u>	<u>7,480,924</u>
<b>Total general fund</b>	<u>\$ 6,007,892</u>	<u>\$ 6,803,168</u>	<u>\$ 7,575,327</u>	<u>\$ 7,666,905</u>	<u>\$ 7,772,266</u>	<u>\$ 7,975,685</u>
<b>All other governmental funds</b>						
Reserved	\$ 1,417,477	\$ 1,485,194	\$ 1,553,153	\$ 1,781,783	\$ 1,907,659	\$ 1,735,171
Unreserved:						
Designated, reported in:						
Special revenue funds	315,355	764,633	760,918	1,083,527	1,083,281	1,303,393
Capital projects funds	206,221	74,061	4,714	-	-	-
Debt service fund	-	-	229,064	-	-	-
Undesignated, reported in:						
Special revenue funds	3,726,844	3,844,365	4,781,979	4,931,457	5,699,676	5,080,806
Capital projects funds	3,061,252	197,094	187,435	-	-	-
Debt service fund	<u>263,269</u>	<u>237,741</u>	<u>22,590</u>	<u>19,730</u>	<u>733</u>	<u>2,987</u>
<b>Total all other governmental funds</b>	<u>\$ 8,990,418</u>	<u>\$ 6,603,088</u>	<u>\$ 7,539,853</u>	<u>\$ 7,816,497</u>	<u>\$ 8,691,349</u>	<u>\$ 8,122,357</u>

<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
\$ 493,779	\$ 295,604	\$ 143,922	\$ 558,250
<u>7,773,431</u>	<u>9,621,688</u>	<u>10,096,121</u>	<u>10,049,949</u>
<u>\$ 8,267,210</u>	<u>\$ 9,917,292</u>	<u>\$ 10,240,043</u>	<u>\$ 10,608,199</u>
\$ 1,901,365	\$ 2,010,553	\$ 2,274,953	\$ 2,106,698
1,774,072	1,136,750	770,908	1,062,898
-	-	-	-
-	-	-	-
4,393,672	3,584,741	4,959,063	5,067,844
-	-	-	-
<u>8,198</u>	<u>130,994</u>	<u>144,383</u>	<u>141,448</u>
<u>\$ 8,077,307</u>	<u>\$ 6,863,038</u>	<u>\$ 8,149,307</u>	<u>\$ 8,378,888</u>

Morgan County, Colorado  
 Changes in Fund Balance of Governmental Funds  
 Last Ten Years  
 (modified accrual accounting)  
 (unaudited)

	1999	2000	2001	2002	2003
<b>Revenues</b>					
Taxes	\$ 8,912,064	\$ 9,537,744	\$ 9,818,412	\$ 10,636,956	\$ 10,795,413
Intergovernmental	5,772,290	6,348,210	6,778,470	6,760,037	6,011,758
Licenses and permits	58,718	71,814	36,371	55,134	50,627
Fines and forfeiture	44,976	42,996	47,931	45,900	41,574
Fee accounts	773,113	772,628	811,987	903,197	1,006,396
Charges for material/service	118,890	149,426	148,992	168,179	170,186
Interest	-	-	878,665	456,025	286,018
Miscellaneous	1,135,996	1,777,580	632,276	355,660	462,343
Total revenues	<u>16,816,047</u>	<u>18,700,398</u>	<u>19,153,104</u>	<u>19,381,088</u>	<u>18,824,315</u>
<b>Expenditures</b>					
Current:					
General government	3,657,520	4,110,451	3,787,361	4,277,834	3,845,531
Judicial and public safety	2,577,293	2,769,060	2,843,299	3,217,298	3,071,219
Public health	2,196	5,436	2,711	-	1,019
Auxiliary services	399,301	334,352	344,154	335,038	310,679
Road and bridge	3,772,397	4,127,963	4,240,626	4,899,331	4,941,144
Public welfare	3,201,846	3,654,408	4,110,736	3,920,752	3,878,231
Intergovernmental cooperation outlay	691,183	773,577	831,553	874,470	919,693
Capital outlay	996,912	3,431,082	339,156	523,567	502,940
Debt service					
Principal	550,130	855,000	720,000	750,000	155,000
Interest	188,332	261,433	227,628	197,680	165,580
Other charges	2,132	5,865	2,520	1,377	1,703
Total expenditures	<u>16,039,242</u>	<u>20,328,627</u>	<u>17,449,744</u>	<u>18,997,347</u>	<u>17,792,739</u>
Excess of revenues over (under) expenditures	776,805	(1,628,229)	1,703,360	383,741	1,031,576
<b>Other financing sources (uses)</b>					
Transfers in	523,139	623,650	35,000	187,454	-
Transfers out	(523,139)	(593,650)	(35,000)	(187,454)	(50,000)
Proceeds of participation certificates	4,120,000	-	-	-	-
Certificate issuance costs	(117,716)	-	-	-	-
Original discount fee	(15,818)	-	-	-	-
Benefit payments refunded	64,903	-	-	-	-
Total other financing sources (uses)	<u>4,051,369</u>	<u>30,000</u>	<u>-</u>	<u>-</u>	<u>(50,000)</u>
Net change in fund balances	<u>\$ 4,828,174</u>	<u>\$ (1,598,229)</u>	<u>\$ 1,703,360</u>	<u>\$ 383,741</u>	<u>\$ 981,576</u>
Debt service as a percentage of noncapital expenditures	5.18%	7.11%	5.88%	5.42%	1.90%

2004	2005	2006	2007	2008
\$ 11,381,350	\$ 11,233,514	\$ 12,012,437	\$ 11,898,371	\$ 12,236,172
6,493,590	6,012,141	7,007,288	6,328,086	6,377,957
56,259	59,945	66,265	68,609	62,973
35,815	31,253	30,715	41,068	43,009
983,570	1,080,955	1,135,618	1,076,502	1,179,240
181,927	185,038	247,498	252,138	248,625
324,132	716,338	1,100,108	1,229,720	735,984
509,598	584,828	576,164	569,176	493,790
<u>19,966,241</u>	<u>19,904,012</u>	<u>22,176,093</u>	<u>21,463,670</u>	<u>21,377,750</u>
4,778,850	4,264,034	4,818,799	4,714,287	5,054,300
3,348,991	3,459,870	3,516,249	3,472,669	3,625,786
5,306	1,051	13,350	9,645	8,296
373,163	362,619	363,131	364,664	380,771
5,869,436	5,926,153	6,754,097	5,155,104	5,662,513
3,908,609	4,165,540	4,300,783	4,214,311	4,526,028
953,008	954,829	967,130	1,031,070	870,092
731,482	223,397	908,995	368,410	354,685
160,000	170,000	175,000	185,000	190,000
159,380	152,820	145,595	138,070	129,930
2,192	2,563	2,490	1,420	2,951
<u>20,290,417</u>	<u>19,682,876</u>	<u>21,965,619</u>	<u>19,654,650</u>	<u>20,805,352</u>
(324,176)	221,136	210,474	1,809,020	572,398
420,142	25,339	925,339	-	654,017
(470,000)	-	(900,000)	-	(628,678)
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>(49,858)</u>	<u>25,339</u>	<u>25,339</u>	<u>-</u>	<u>25,339</u>
<u>\$ (374,034)</u>	<u>\$ 246,475</u>	<u>\$ 235,813</u>	<u>\$ 1,809,020</u>	<u>\$ 597,737</u>
1.67%	1.70%	1.56%	1.71%	1.60%

Morgan County, Colorado  
 Program Revenues by Function/Program  
 Last Six Years  
 (accrual basis of accounting)  
 (unaudited)

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
<b>Function/Program</b>				
General government	\$ 927,351	\$ 1,644,448	\$ 1,130,329	\$ 1,761,605
Judicial and public safety	511,488	772,600	672,527	821,789
Public health	-	-	-	-
Auxiliary services	-	-	-	-
Roads and bridges	2,381,325	2,469,922	2,309,261	2,721,582
Public welfare	3,206,417	3,077,381	3,267,023	3,336,334
<b>Total governmental activities</b>	<u>7,026,581</u>	<u>7,964,351</u>	<u>7,379,140</u>	<u>8,641,310</u>
<b>Business-type activities</b>				
Ambulance services	793,197	798,824	883,687	821,033
Solid waste services	517,053	542,100	579,715	582,839
<b>Total business-type activities net assets</b>	<u>1,310,250</u>	<u>1,340,924</u>	<u>1,463,402</u>	<u>1,403,872</u>
<b>Total primary government</b>	<u>\$ 8,336,831</u>	<u>\$ 9,305,275</u>	<u>\$ 8,842,542</u>	<u>\$ 10,045,182</u>

Note: Accrual-basis financial information for the county as a whole is only available back to 2003, the year Morgan County Government implemented GASB Statement Number 34.

<u>2007</u>	<u>2008</u>
\$ 1,522,908	\$ 1,981,271
606,636	790,864
-	-
-	-
2,769,937	2,440,875
<u>3,276,095</u>	<u>3,343,557</u>
<u>8,175,576</u>	<u>8,556,567</u>
1,078,598	918,620
<u>575,407</u>	<u>595,311</u>
<u>1,654,005</u>	<u>1,513,931</u>
<u>\$ 9,829,581</u>	<u>\$ 10,070,498</u>



Morgan County, Colorado  
 Tax Revenues by Source, Governmental Funds  
 Last Ten Years  
 (modified accrual accounting)  
 (unaudited)

Year	Property Taxes	SO Taxes	Cigarette Taxes	Sales Tax and Commission	Total
1999	8,040,556	763,069	14,198	94,241	8,912,064
2000	8,531,849	885,554	12,563	107,778	9,537,744
2001	8,704,162	992,470	10,219	111,561	9,818,412
2002	9,538,093	992,104	8,708	98,051	10,636,956
2003	9,667,194	1,001,881	6,815	119,523	10,795,413
2004	10,230,404	1,031,178	6,663	113,105	11,381,350
2005	10,127,710	1,001,255	6,302	98,247	11,233,514
2006	10,808,993	1,080,814	7,918	114,712	12,012,437
2007	10,580,908	1,168,881	8,113	140,469	11,898,371
2008	10,947,757	1,151,225	7,086	130,105	12,236,173
Change 1998 - 2007	36.16%	50.87%	-50.09%	38.06%	37.30%

Morgan County, Colorado  
Assessed Value and Estimated Value of Taxable Property  
Last Ten Years  
(unaudited)

Year Ended December 31,	Residential Property	Commercial Property	Industrial Property	Agricultural Property	Vacant Land	Natural Resources & Utilities
1999	64,154,910	30,701,540	19,272,050	29,845,110	3,010,410	31,367,580
2000	65,560,980	31,403,610	19,249,890	30,425,680	3,291,130	27,778,080
2001	67,855,150	33,106,830	17,063,390	30,392,650	4,114,680	50,541,970
2002	69,336,360	33,601,060	17,079,690	31,743,830	3,891,930	47,946,460
2003	69,327,520	38,253,020	18,767,060	30,936,700	5,577,220	29,212,760
2004	71,411,650	39,771,000	18,495,980	31,426,520	4,929,420	24,272,070
2005	78,791,170	44,226,010	17,524,220	32,736,970	5,334,490	25,232,120
2006	81,397,000	45,018,060	17,624,950	33,171,490	5,283,240	24,761,070
2007	89,176,940	47,157,300	14,821,020	30,512,420	6,036,390	11,603,510
2008	90,344,440	48,085,900	15,403,710	31,421,050	5,569,410	23,010,950

From 1999 to 2008, commercial real property, undeveloped land, personal property and utilities were assessed at 29% of replacement cost calculated on the base year's appraised value.

Residential real property was assessed as follows:

Year	Assessment Percentage	Base Year
1999	9.74%	1997 appraised value
2000	9.74%	1999 appraised value
2001	9.15%	1999 appraised value
2002	9.15%	2001 appraised value
2003	7.96%	2001 appraised value
2004	7.96%	2003 appraised value
2005	7.96%	2003 appraised value
2006	7.96%	2005 appraised value
2007	7.96%	2006 appraised value
2008	7.96%	2006 appraised value

Source: Morgan County Assessor's office

Note: All residential and commercial real properties are reappraised every two years in the odd year cycle bringing properties to the current market level of valuation. The residential rate is set by the Legislature and coincides with changes in the level of value. This is constitutionally required and designed to stabilize the tax burden on residential property.

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Personal Property	Total Taxable Assesed Value	Tax Exempt Property	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
126,008,740	304,360,340	118,786,551	28.948	1,481,150,625	20.55%
134,478,210	312,187,580	117,699,483	28.948	1,518,368,735	20.56%
137,198,050	340,272,720	121,874,897	28.948	1,629,208,541	20.89%
134,522,280	338,121,610	120,176,483	28.948	1,633,805,666	20.70%
168,658,340	360,732,620	124,787,138	28.948	1,871,160,235	19.28%
161,247,310	351,553,950	124,930,828	28.948	1,856,327,507	18.94%
171,278,290	375,123,270	134,768,690	28.948	2,002,964,247	18.73%
160,123,260	367,379,070	136,587,850	28.948	1,996,595,490	18.40%
179,495,220	378,802,800	138,264,670	28.948	2,105,372,160	17.99%
169,012,640	382,848,100	139,132,010	28.948	2,129,198,720	17.98%

Morgan County, Colorado  
 Direct and Overlapping Property Tax Rates  
 Last Ten Years  
 (Rate per \$1,000 of assessed value)  
 (unaudited)

	1999	2000	2001	2002	2003
<b>County direct rates</b>					
General Fund	17.748	17.748	17.748	17.748	17.748
Road and Bridge	8.500	8.500	8.500	8.500	8.500
Human Services	2.700	2.700	2.700	2.700	2.700
<b>Total Direct Rate</b>	<b>28.948</b>	<b>28.948</b>	<b>28.948</b>	<b>28.948</b>	<b>28.948</b>
<b>City and town rates</b>					
Brush	17.440	17.440	17.440	17.440	17.440
Fort Morgan	13.254	13.254	13.254	13.254	13.254
Hillrose	10.507	10.607	9.860	10.114	12.330
Log Lane	34.267	34.267	34.267	34.267	34.267
Wiggins	32.212	32.212	32.212	32.212	32.212
Fire districts	2.088 - 6.538	2.088 - 6.844	1.811 - 7.000	2.588 - 7.000	2.565 - 7.000
School districts	22.403 - 45.281	22.391 - 45.359	18.935 - 50.460	18.577 - 47.251	17.389 - 45.259
Other special districts	.028 - 7.821	.028 - 6.891	.028 - 6.932	.026 - 7.035	.027 - 8.600

Source: Abstract of Assessments and Levies, prepared by Morgan County Assessor's office

2004	2005	2006	2007	2008
17.748	17.748	17.948	17.948	18.348
8.500	8.500	8.500	8.500	8.500
2.700	2.700	2.500	2.500	2.100
<u>28.948</u>	<u>28.948</u>	<u>28.948</u>	<u>28.948</u>	<u>28.948</u>
15.660	15.660	15.660	15.660	15.660
13.254	13.254	13.254	13.254	13.254
13.869	13.972	14.118	12.435	15.993
34.488	34.488	34.267	34.488	34.267
32.212	32.212	32.212	32.212	32.212
2.416 - 7.000	2.247 - 6.832	2.588 - 6.719	2.588 - 6.784	2.588 - 6.921
14.586 - 45.492	26.912 - 41.412	28.576 - 41.123	29.616 - 42.133	30.207 - 40.091
.027 - 8.762	.027 - 9.000	.027 - 9.000	.028 - 9.000	.028 - 9.000

Morgan County, Colorado  
Principal Property Tax Payers  
Current Year and Nine Years Ago  
(unaudited)

Taxpayer	Type of Business	2007			1999		
		Taxable Assessed Value	Rank	Percentage of Total Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Assessed Value
Public Service Co. of Colorado	Utility	\$ 65,613,520	1	17.14%	86,023,000	1	28.26%
Cargill Meat Solutions Corporation	Meat Processing	21,831,520	2	5.70%	-	-	-
Manchief Power Company LLC	Utility	18,590,300	3	4.86%	-	-	-
Colorado Interstate Gas Co.	Utility	11,348,700	4	2.96%	3,668,000	9	1.21%
Leprino Foods Company	Cheese Processing	10,704,990	5	2.80%	9,248,780	3	3.04%
Brush Power LLC	Utility	8,822,900	7	2.30%	-	-	0.00%
Cheyenne Pipeline Company	Utility	8,353,300	6	2.18%	-	-	-
Burlington Northern Sante Fe	Transportation	6,006,500	8	1.57%	4,141,500	8	1.36%
Brush Cogeneration Partners	Utility	5,128,400	9	1.34%	5,718,630	6	-
Western Sugar Company	Sugar Processing	5,003,080	10	1.31%	7,313,100	4	2.40%
Excel Corporation	Meat Processing	-	-	-	18,628,660	2	6.12%
Young Gas Storage Company, Ltd	Oil & Gas Processing	-	-	-	5,808,640	5	1.91%
Leprino Foods Company	Cheese Processing	-	0	-	4,669,820	7	1.53%
U.S. West Communications	Utility	-	-	-	3,176,200	10	1.04%
Total		<u>\$ 161,403,210</u>		<u>42.16%</u>	<u>\$ 148,396,330</u>		<u>46.88%</u>
Total assessed valuation		<u>\$ 382,848,100</u>			<u>\$ 304,360,340</u>		

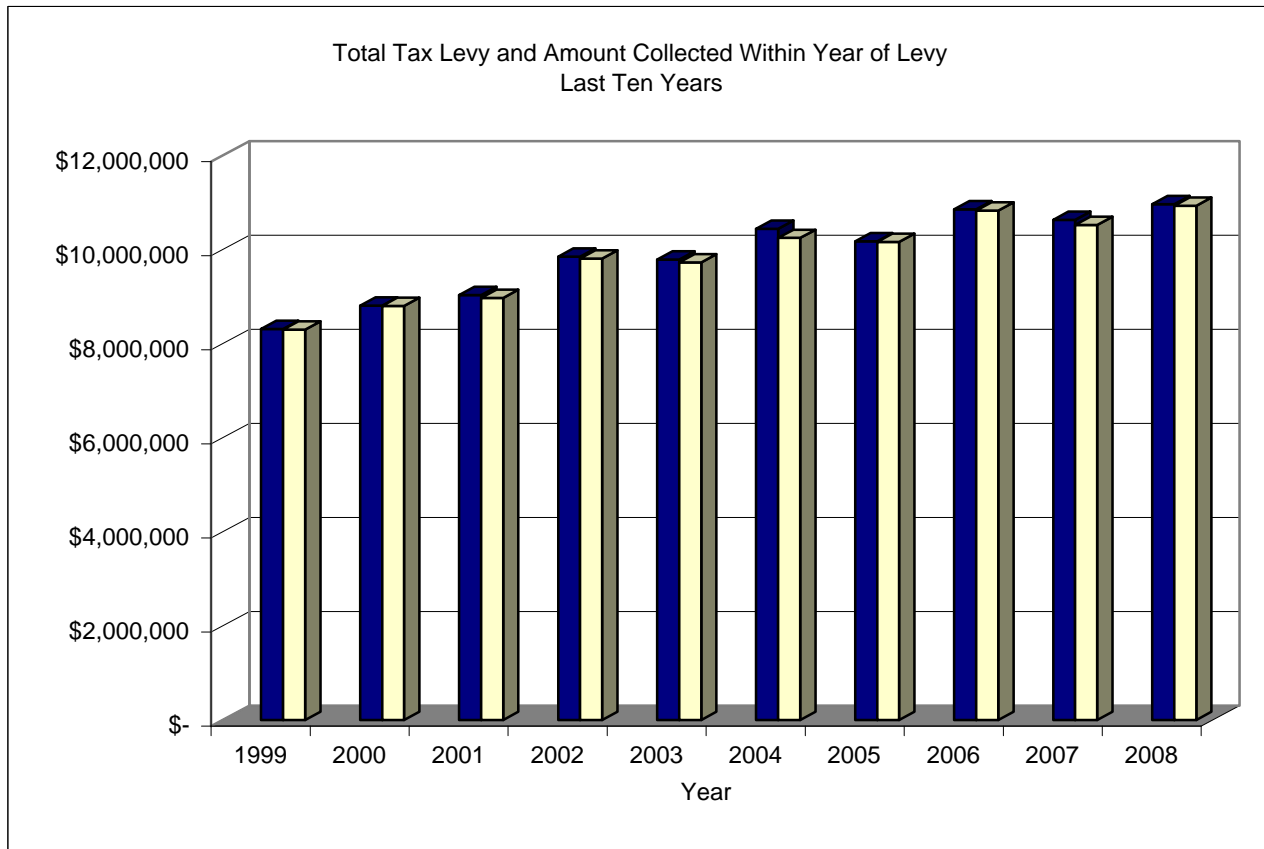
Source: Morgan County Assessor's office

Morgan County, Colorado  
 Property Tax Levies and Collections  
 Last Ten Years  
 (unaudited)

Year Ended December 31,	Taxes Levied for the Year (1)	Collected Within the Year of the Levy		Delinquent Tax Collections	Total Collections to Date	
		Amount	Percentage of Levy		Amount (2)	Percentage of Levy
1999	8,312,465	8,299,889	99.85%	2,703	8,302,592	99.88%
2000	8,810,623	8,801,348	99.89%	6,271	8,807,619	99.97%
2001	9,037,205	8,975,494	99.32%	2,583	8,978,077	99.35%
2002	9,850,214	9,812,874	99.62%	12,916	9,825,790	99.75%
2003	9,787,944	9,727,404	99.38%	18,270	9,745,674	99.57%
2004	10,442,488	10,249,085	98.15%	50,037	10,299,122	98.63%
2005	10,176,784	10,164,695	99.88%	32,165	10,196,860	100.20%
2006	10,859,068	10,832,709	99.76%	39,524	10,872,233	100.12%
2007	10,634,890	10,522,287	98.94%	50,119	10,572,406	99.41%
2008	10,965,583	10,935,344	99.72%	23,408	10,958,752	99.94%

Notes:

- (1) This column does not include abatements and reappraisals during the year.
- (2) Morgan County collections for statistical purposes differ from tax revenue on the financial statements due to other tax related revenues recorded on the financial statements. These include incremental financing, specific ownership and interest on tax collections.



Source: Morgan County Treasurer

Morgan County, Colorado  
Ratios of Outstanding Debt by Type  
Last Ten Years  
(unaudited)

<u>Governmental Activities</u>						
Year	Revenue Bonds	Certificates of Participation	Capital Leases	Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
1999	1,725,000	4,120,000	-	5,845,000	1.035%	216
2000	1,175,000	3,815,000	-	4,990,000	0.819%	184
2001	600,000	3,670,000	-	4,270,000	0.721%	157
2002	-	3,520,000	-	3,520,000	0.547%	127
2003	-	3,365,000	-	3,365,000	0.518%	121
2004	-	3,205,000	-	3,205,000	0.489%	114
2005	-	3,035,000	-	3,035,000	0.363%	104
2006	-	2,860,000	-	2,860,000	0.406%	102
2007	-	2,675,000	-	2,675,000	0.365%	96
2008	-	2,485,000	-	2,485,000	0.336%	89

Note: Details regarding the county's outstanding debt can be found in the notes to the financial statements.

(1) See Schedule 14 for personal income and population data.

Morgan County, Colorado  
Direct and Overlapping Governmental Activities Debt  
As of December 31, 2008  
(unaudited)

Taxing Jurisdiction	General Obligation Long-Term Debt Outstanding	Estimated Percentage Applicable (1)	Overlapping Debt
<b>School Districts</b>			
Brush RE-2(J) School District	\$ 13,290,000	99.00%	\$ 13,157,100
Fort Morgan RE-3 School District	\$ 17,960,000	100.00%	\$ 17,960,000
Wiggins RE-50(J) School District (2)			
Briggsdale RE-10 School District	\$ 4,515,000	0.08%	\$ 3,612
Weldon Valley School District RE-20(J) (2)			
<b>Other</b>			
Morgan County Quality Water District	\$ 4,146,423	100.00%	\$ 4,146,423
Groundwater Management Subdistrict	\$ 17,000,000	1.00%	\$ 170,000
Well Augmentation Subdistrict	\$ 13,139,851	1.00%	\$ 131,399
<b>Total Overlapping Debt</b>			<b><u>\$ 35,568,534</u></b>

Sources: Debt amounts and percentages are provided by each governmental unit.

(1) Portion of debt applicable to Morgan County is determined by the ratio of the assessed value of the portion of the applicable district located within Morgan County to the total assessed value of the applicable taxing district.

(2) No debt information available

Morgan County, Colorado  
Legal Debt Margin Information  
Last Ten Years  
(unaudited)

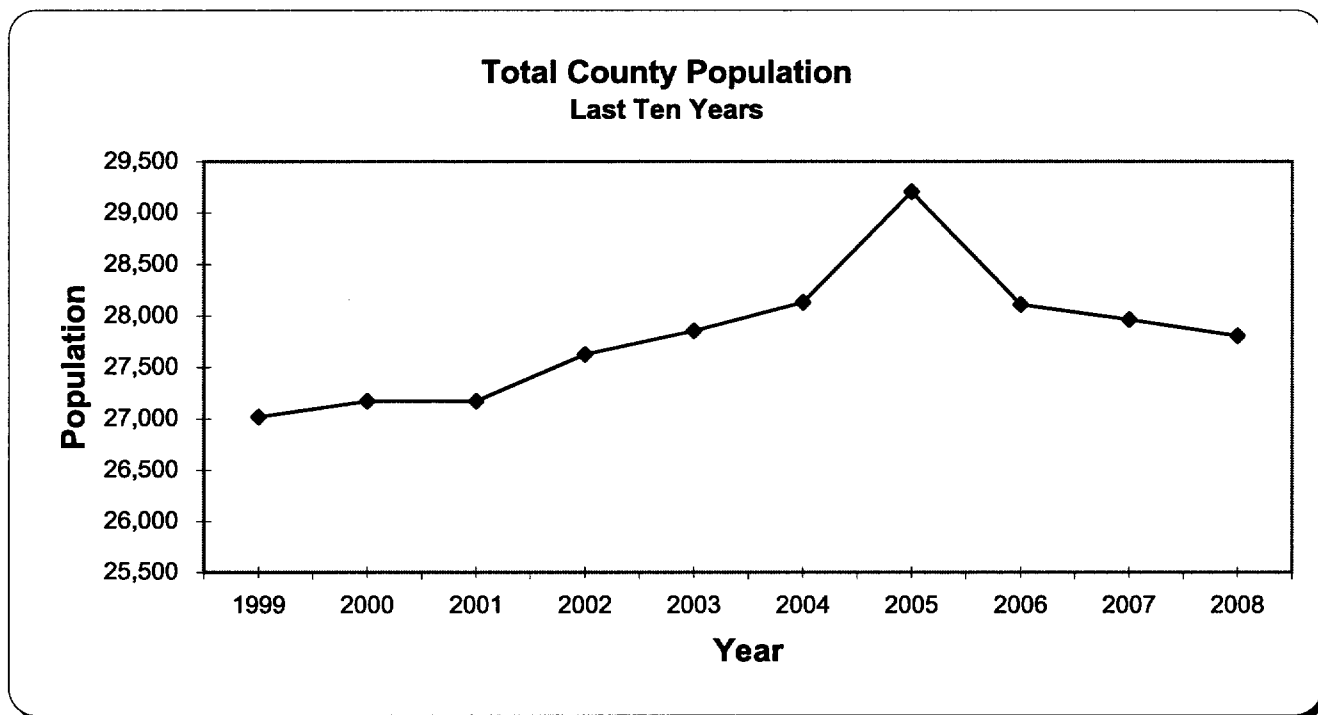
<b>Assessed Valuation:</b>	
Assessed value	\$ 382,848,100
Add back: exempt real property	<u>38,383,630</u>
<b>Total assessed value</b>	<b><u>\$ 421,231,730</u></b>
<b>Legal debt margin:</b>	
Debt limitation - 3% of assessed value	\$ 12,636,952
<b>Debt applicable to limitation:</b>	
Total bonded debt	\$ -0-
Less: Special assessment bonds	-0-
Revenue bonds	-0-
Amount available for repayment of general obligation bonds	<u>-0-</u>
<b>Total debt applicable to limitation</b>	<b><u>-0-</u></b>
<b>Legal debt margin</b>	<b><u>\$ 12,636,952</u></b>

Year	Debt limit	Total net debt applicable to limit	Legal debt margin	Total net debt applicable to the limit as a percentage of debt limit
1999	5,082,127	-0-	5,082,127	0.00%
2000	5,194,806	-0-	5,194,806	0.00%
2001	5,634,247	-0-	5,634,247	0.00%
2002	5,594,592	-0-	5,594,592	0.00%
2003	11,907,627	-0-	11,907,627	0.00%
2004	11,633,517	-0-	11,633,517	0.00%
2005	12,426,186	-0-	12,426,186	0.00%
2006	12,177,071	-0-	12,177,071	0.00%
2007	12,514,670	-0-	12,514,670	0.00%
2008	12,636,952	-0-	12,636,952	0.00%

Notes: For years through 2002, Section 30-26-301, Colorado Revised Statutes, 1973, states county's may incur bonded indebtedness for general purposes in an amount not to exceed 1.5% of assessed valuation of all taxable property. Debt limits for 2003 through 2006 are calculated based on the revised section 30-26-301, Colorado Revised Statutes, which states a county shall not be in excess of 3% of the actual value, as determined by the Assessor, of the taxable property in the county.

Morgan County, Colorado  
 Demographic and Economic Statistics  
 Last Ten Years  
 (unaudited)

Year	Population	Personal Income <sup>1</sup>	Per Capita Income	Median Age	School Enrollment	Unemployment Rate
1999	27,018	564,838,308	20,906	33.5	5,270	3.10%
2000	27,171	609,445,530	22,430	33.5	5,515	2.70%
2001	27,171	592,164,774	21,794	33.8	5,331	2.70%
2002	27,623	643,947,376	23,312	34.0	5,310	3.60%
2003	27,854	649,750,258	23,327	34.2	5,400	3.90%
2004	28,129	655,940,151	23,319	34.2	5,639	4.20%
2005	29,205	836,752,455	28,651	34.5	5,582	4.80%
2006	28,109	703,568,270	25,030	34.8	5,665	4.50%
2007	27,961	732,382,473	26,193	33.5	5,480	4.20%
2008	27,804	738,641,064	26,566	34.5	5,537	5.90%



<sup>1</sup> Computation of per capita personal income multiplied by population.

Source: [www.census.gov](http://www.census.gov)  
[www.dola.state.co.us](http://www.dola.state.co.us)  
[www.bea.gov/bea/regional/reis](http://www.bea.gov/bea/regional/reis)  
[www.cde.state.co.us](http://www.cde.state.co.us)  
[www.coworkforce.com](http://www.coworkforce.com)

Morgan County, Colorado  
Principal Private Employers  
Current Year and Nine Years Ago  
(unaudited)

Taxpayer	Type of Business	2008			1999		
		Number of Employees	Rank	Percentage of Total County Employment	Number of Employees	Rank	Percentage of Total County Employment
Cargill Meat Solutions Corporation	Beef Processing	1,860	1	13.31%	-	-	-
Wal-Mart Super Center	Retail/Grocery	325	2	2.33%	-	-	-
Leprino Foods Company	Cheese Processing	272	3	1.95%	-	-	-
Viaero	Cellular Provider	250	4	1.79%	-	-	-
Colorado Plains Medical Center	Hospital	227	5	1.62%	193	3	1.50%
Eben Ezer Lutheran Care Center	Assisted Living	220	6	1.57%	181	4	1.40%
Teague Diversified	Feed Lot	150	7	1.07%	-	-	-
Valley View Villa	Nursing Home	135	8	0.97%	100	9	0.78%
East Morgan County Hospital	Hospital	118	9	0.84%	150	6	1.16%
Delta Oil Field Tank Company	Stainless Steel Fabrication	110	10	0.79%	-	-	-
Excel Corporation	Beef Processing	-	-	-	2,031	1	15.75%
Oakwood Homes	Manufactured Homes	-	-	-	230	2	1.78%
Home Lumber & Supply Co	Manufactured Trusses	-	-	-	165	5	1.28%
Hamlin Electric	Utility Line Maint & Const	-	-	-	135	7	1.05%
Colorado Greenhouse	Hydroponics Greenhouse	-	-	-	-	-	-
Public Service Company of Colorado	Utility	-	-	-	127	8	0.98%
Livestock Exchange Inc.	Livestock and Feed Sales	-	-	-	100	10	0.78%
<b>Total</b>		<b>3,667</b>		<b>26.24%</b>	<b>3,412</b>		<b>26.46%</b>
<b>Total Morgan County Labor Force</b>		<b>13,973</b>			<b>12,897</b>		

Source: Morgan County Economic Development



Morgan County, Colorado  
Full-Time Equivalent County Government Employees by Function/Program  
Last Six Years  
(unaudited)

<b>Function/Program</b>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
<b>General Government</b>					
Assessor	13	13	12	11	11
Board of County Commissioners	3	3	3	3	3
Building Maintenance	8	8	7	10	9
Clerk and Recorder	11	11	11	11	11
Courier	1	1	1	1	1
Finance	9	8	8	8	7
Fleet	9	8	8	8	8
Human Resources	0	0	0	1	1
Information Management Services	4	4	4	4	4
Planning and Building	9	9	9	10	11
Purchasing and Support Staff for BCC	2	2	1	1	1
Treasurer	3	3	3	3	3
<b>Judicial and Public Safety</b>					
Communications Center	14	13	16	14	12
Coroner	3	3	4	4	4
Corrections (Jail)	29	32	31	36	30
County Attorney	3	3	3	3	3
Emergency Management	1	1	1	1	1
Sheriff	21	23	21	23	22
Useful Public Service	1	1	1	1	1
<b>Streets and Highways</b>					
Road and Bridge	45	44	43	43	41
<b>Auxiliary Services</b>					
Extension	3	3	4	3	3
Fairgrounds	1	1	1	1	1
Veterans Officer	1	1	1	1	1
<b>Health and Human Services</b>					
Human Services	66	65	68	66	66
<b>Business-type Services</b>					
Ambulance Service	23	22	22	18	13
Solid Waste Management	8	6	7	5	7
<b>Total</b>	<u>291</u>	<u>288</u>	<u>290</u>	<u>290</u>	<u>275</u>

Source: Morgan County Payroll Department

Note: The numbers presented above are the number of FTE's (full-time equivalents) rounded to the nearest whole number. These numbers are from the final payroll of each respective year at December 31. The numbers do not take into account the fluctuations in staffing throughout the year, nor do they include vacancies at year end.

Note: Full-time equivalent County government employees is only available back to 2003, the year Morgan County Government implemented statistical reporting of this information.

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2008

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11  
3  
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41

3  
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1

65

15  
7

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272

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Morgan County, Colorado  
Operating Indicators by Function/Program  
Last Six Years  
(unaudited)

Function/Program	2003	2004	2005	2006
<b>General Government</b>				
Assessor				
Property transfers	742	821	810	713
Public Trustee				
Number of foreclosures	115	101	114	147
Clerk				
Motor Vehicle transactions	*	*	58,808	57,663
Registered Voters	8,236	6,714	1,949	2,116
Planning and Building				
Number of building permits issued	238	261	223	224
Number of parcels created	251	189	88	170
<b>Judicial and Public Safety</b>				
Communications Center				
Non-emergency calls	127,931	122,829	109,045	123,571
9-1-1 calls	7,570	8,305	8,343	8,304
District Attorney				
Number of felony cases	297	273	454	343
Number of juvenile cases	99	78	72	72
Sheriff				
Detention Center average daily population	**	71	102	111
Incidents handled by patrol and investigations	22,702	20,227	19,188	19,512
<b>Streets and Highways</b>				
Road and Bridge				
Bridges	173	173	173	173
County maintained roads (miles)	1,083	1,083	1,083	1,083
County roads maintained by others (miles)	54	54	55	55
County roads not maintained (miles)	208	208	208	208
<b>Health and Human Services</b>				
Human Services				
Families receiving food assistance	19,955	18,941	21,365	21,559
Seniors receiving assistance	2,308	1,333	0	2,136
Children receiving subsidized day care	1,881	2,271	1,902	1,652
Child Abuse or neglect cases reported	344	351	362	265
<b>Auxiliary Services</b>				
Extension				
4-H youth development program participants	400	400	360	360
Fairgrounds				
County fair attendance	***	***	***	3,400
Total Complex attendance	***	***	***	30,838
<b>Business-type Services</b>				
Ambulance Service				
Number of calls	2,215	2,319	2,307	2,083
Solid Waste Management				
Recycled tons processed	585	406	413	372

Note: Operating indicator information is only available back to 2003, the year Morgan County Government implemented statistical reporting of this information.

\* Motor vehicle records were not able to be retrieved for 2003 - 2004

\*\* Jail records were not available for 2003

\*\*\* Fairground records were not available for 2003-2005

Source: Information provided by individual Morgan County departments

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<u>2007</u>	<u>2008</u>
829	684
176	138
58,373	58,795
13,040	14,034
128	106
42	41
113,022	108,402
9,088	9,131
363	378
110	81
110	108
17,975	15,915
173	173
1,072	1,072
53	54
210	209
20,328	20,758
2,214	2,372
1,473	1,678
309	
400	398
3,500	4,000
30,601	33,331
2,185	2,069
234	209

Morgan County, Colorado  
Capital Asset Statistics by Function/Program  
Last Six Years  
(unaudited)

Function/Program	2003	2004	2005	2006	2007
<b>Judicial and Public Safety</b>					
Communications Center console positions	4	4	4	4	4
Communications Center vehicles	1	1	2	2	2
911 Emergency Telephone towers	3	3	3	3	3
Emergency Management vehicles	4	3	3	3	4
Courtrooms - district and county	3	3	3	3	3
Jail	1	1	1	1	1
Jail vehicles	2	2	2	2	3
Patrol vehicles	12	12	12	13	12
Sheriff Investigation & Administrative vehicles	7	7	7	7	8
<b>Streets and Highways</b>					
Graders	15	15	15	15	15
Grader sheds	6	6	6	6	6
Trucks	24	24	26	23	23
Heavy equipment	10	10	10	10	10
Other equipment	35	36	37	36	35
Vehicles	22	23	22	22	14
<b>Health and Human Services</b>					
Building	1	1	1	1	1
Vehicles	4	5	5	5	7
<b>Auxiliary Services</b>					
Extension Office	1	1	1	1	1
Event Center	1	1	1	1	1
Fairgrounds	1	1	1	1	1
Fairground heavy equipment	3	3	3	3	3
Fairground vehicles	1	1	1	1	1
<b>Ambulance Service</b>					
Buildings	3	3	3	3	3
Ambulance vehicles	7	7	7	7	7
Administrative vehicles	2	2	2	2	2
<b>Solid Waste Management</b>					
Landfill site	1	1	1	1	1
Transfer sites	6	3	3	0	0
Equipment	3	3	3	3	3
Vehicles	3	3	3	3	3

Note: No capital asset indicators are available for the general government.

Note: Capital asset information is only available back to 2003, the year Morgan County Government implemented statistical reporting of this information.

Source: Information provided by individual Morgan County departments

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2008

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4  
2  
3  
4  
3  
1  
3  
12  
9

15  
6  
23  
10  
36  
15

1  
9

1  
1  
1  
3  
1

3  
9  
2

1  
0  
3  
3

