

**COUNTY BOARD OF EQUALIZATION**  
**Minutes of Meeting**  
**July 11, 2011**

The Board of Morgan County Commissioners sitting as the County Board of Equalization met on Monday, July 11, 2011 @ 1:00 p.m. to hear the report provided by Morgan County Assessor, Robert Wooldridge as to the assessed value of all taxable Real Property in the County. Those present were Chairman Tony Carlson, Commissioner Brian McCracken, Commissioner Laura Teague, Assessor Robert Wooldridge and Administrative Services Manager Susan Bailey.

Chairman Tony Carlson opened the meeting indicating the Board was acting as the County Board of Equalization and asked Mr. Wooldridge for his report. Mr. Wooldridge provided each board member with a packet of information pertaining to the 2011 Real Property Reports as well as the 2011 Personal Property & Oil & Gas Reports. Mr. Wooldridge informed the Board that law requires him to report on the second Monday of July to report the assessed value of all taxable Real Property in the County and by July 15th, the assessed value of all taxable Personal Property and Oil and Gas Property. He stated he was presenting both at today's meeting.

Mr. Wooldridge informed the Board the assessed value of all taxable Real Property for 2011 is \$193,739,420.00 with the actual value being \$1,461,097,950.00. Mr. Wooldridge indicated the information in the packets indicated the 2011 Protest List, the Protest Summary, the Abstract of Assessment and the New Construction Report for 2011.

Mr. Wooldridge then provided the Board with the assessed value of all taxable Personal and Oil and Gas Property indicating the Assessed Value for Personal Property for 2011 as \$43,378,170.00 with the actual value being \$149,579,490.00. Mr. Wooldridge then presented the assessed value of all taxable Oil and Gas Property for 2011 as \$5,431,630.00 with the actual value being \$6,230,610.00.

Further discussion followed regarding new construction in the County during 2011 and the increase in the oil and gas industry. After no further discussion, the meeting was adjourned at 1:35 p.m.

Respectfully submitted,

Susan Bailey  
Administrative Services Manager

**THE COUNTY BOARD OF EQUALIZATION**  
**MORGAN COUNTY, COLORADO**

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Tony Carlson, Chairman

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Laura Teague, Commissioner

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Brian McCracken, Commissioner