

SUPPLEMENTARY INFORMATION
NON-MAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted for expenditure for particular purposes.

Emergency Reserve Fund - Pursuant to Article X, Section 20, Paragraph 5, of the Colorado Constitution, as enacted by a vote of the people on November 3, 1992 (TABOR), the Emergency Reserve Fund was created for the purpose of receiving monies required to be reserved for emergencies.

In 2008, it was determined that this fund no longer serves a useful purpose as required reserve funds shall be accumulated and accounted for in the County's General Fund reserve account. The County Emergency Reserve Fund was closed and the balance of this account was transferred to General Fund.

911 Emergency Telephone Fund - This fund is used to account for the funding and expenditures of the County-wide emergency telephone line. Funding is obtained through a tax of seventy cents placed on every telephone bill in the County on a monthly basis. Expenditures are for purchases and repairs of equipment.

Lodging Tax Tourism Fund - This fund is used to account for receipt and disbursement of the 1.9% County-wide room tax established to pay for tourism promotion.

Conservation Trust Fund - This fund is used to provide for an accounting of those monies received through the State of Colorado Lottery Fund program. The State requires that these monies be expended in areas of parks and recreation development.

Sheriff's Confiscation/Seizure Fund - This fund is used to account for monies collected from the sale of evidence seized by the Sheriff's Office.

Capital Improvement Fund

Capital improvement funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary fund and trust funds.

Jail Capital Improvement Fund - In 2008, this fund was created to accumulate monies for future capital expansion of the Morgan County Jail. This project will be funded by the recently approved Model Traffic Code fees received by the Morgan County Sheriff and amounts received as a result of housing individuals sentenced to incarceration from any other jurisdiction than Morgan County District or County Court.

Debt Service Fund

Debt Service funds are used to account for the accumulation of resources and payment of general long-term debt principal and interest and related costs.

Morgan County Building Authority Certificate Fund - This fund was established according to the lease purchase agreement between Morgan County and the Building Authority for payment of principal and interest and the required reserve on the Certificate of Purchase issued for the Human Services building.

Morgan County, Colorado
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2008
(With comparative totals for December 31, 2007)

Special Revenue

	Emergency Reserve	911 Emergency Telephone	Lodging Tax Tourism	Conservation Trust	Sheriff's Confiscation/ Seizure
ASSETS:					
Cash on hand	\$ -	\$ -	\$ -	\$ -	\$ 85
Cash held by trust agent	-	-	-	-	-
Accrued interest	-	-	-	-	-
Intergovernmental receivable	-	-	799	-	-
Other receivables	-	35,835	-	-	-
Funds held by agency funds - County					
Treasurer	-	418,470	300,641	227,102	8,131
Due from other funds	-	-	-	-	-
Total assets	<u>\$ -</u>	<u>\$ 454,305</u>	<u>\$ 301,440</u>	<u>\$ 227,102</u>	<u>\$ 8,216</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Warrants payable	\$ -	\$ -	\$ 91	\$ -	\$ -
Vouchers payable	-	2,109	6,303	-	-
Interfund payables	-	-	67	-	-
Funds held for others	-	-	-	-	450
Total liabilities	<u>-</u>	<u>2,109</u>	<u>6,461</u>	<u>-</u>	<u>450</u>
Fund balances:					
Reserved for emergencies	-	-	-	-	-
Reserved for debt service	-	-	-	-	-
Unreserved:					
Designated for subsequent years' expenditures	-	307,837	10,400	-	-
Undesignated	-	144,359	284,579	227,102	7,766
Total fund balances	<u>-</u>	<u>452,196</u>	<u>294,979</u>	<u>227,102</u>	<u>7,766</u>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ 454,305</u>	<u>\$ 301,440</u>	<u>\$ 227,102</u>	<u>\$ 8,216</u>

Total	Capital Projects	Debt Service	Total Nonmajor Governmental Funds	
	Jail Capital Improvement	Morgan County Building Authority - Certificate Fund	2008	2007
\$ 85	\$ -	\$ -	\$ 85	\$ 85
-	-	267,614	267,614	288,677
-	-	49	49	921
799	-	-	799	1,693
35,835	-	-	35,835	35,131
954,344	167,001	-	1,121,345	1,225,252
-	76,570	122,285	198,855	122,285
<u>\$ 991,063</u>	<u>\$ 243,571</u>	<u>\$ 389,948</u>	<u>\$ 1,624,582</u>	<u>\$ 1,674,044</u>
\$ 91	\$ -	\$ -	\$ 91	\$ 50,389
8,412	-	-	8,412	2,581
67	-	-	67	91
450	-	-	450	450
<u>9,020</u>	<u>-</u>	<u>-</u>	<u>9,020</u>	<u>53,511</u>
-	-	-	-	414,905
-	-	248,500	248,500	267,500
318,237	-	-	318,237	368,814
663,806	243,571	141,448	1,048,825	569,314
982,043	243,571	389,948	1,615,562	1,620,533
<u>\$ 991,063</u>	<u>\$ 243,571</u>	<u>\$ 389,948</u>	<u>\$ 1,624,582</u>	<u>\$ 1,674,044</u>

Morgan County, Colorado
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2008
(With comparative totals for the fiscal year ended December 31, 2007)

Special Revenue

	Emergency Reserve	911 Emergency Telephone	Lodging Tax Tourism	Conservation Trust	Sheriff's Confiscation/ Seizure
REVENUES					
Taxes	\$ -	\$ -	\$ 82,609	\$ -	\$ -
Intergovernmental	-	-	-	99,441	-
Fee accounts	-	-	-	-	-
Charges for materials/service	-	231,246	-	-	-
Interest	-	-	-	3,456	39
Miscellaneous	-	28	-	-	3,881
Total revenues	<u>-</u>	<u>231,274</u>	<u>82,609</u>	<u>102,897</u>	<u>3,920</u>
EXPENDITURES					
Current:					
General government	-	-	75,242	744	-
Judicial and public safety	-	69,095	-	-	5,233
Intergovernmental cooperation outlay	-	-	-	10,000	-
Capital outlay	-	24,750	-	47,338	-
Debt service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Agent fees	-	-	-	-	-
Total expenditures	<u>-</u>	<u>93,845</u>	<u>75,242</u>	<u>58,082</u>	<u>5,233</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>137,429</u>	<u>7,367</u>	<u>44,815</u>	<u>(1,313)</u>
Other financing sources (uses):					
Operating transfers in:					
General fund	-	-	-	-	-
Operating transfers out:					
General fund	<u>(414,905)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>(414,905)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(414,905)	137,429	7,367	44,815	(1,313)
Fund Balances, January 1	414,905	314,767	287,612	182,287	9,079
Fund Balances, December 31	<u>\$ -</u>	<u>\$ 452,196</u>	<u>\$ 294,979</u>	<u>\$ 227,102</u>	<u>\$ 7,766</u>

Total	Capital Projects	Debt Service	Total Nonmajor Governmental Funds	
	Jail Capital Improvement	Morgan County Building Authority - Certificate Fund	2008	2007
\$ 82,609	\$ -	\$ -	\$ 82,609	\$ 83,904
99,441	-	-	99,441	98,689
-	29,798	-	29,798	-
231,246	-	-	231,246	225,649
3,495	-	4,677	8,172	19,918
3,909	-	296,269	300,178	306,278
<u>420,700</u>	<u>29,798</u>	<u>300,946</u>	<u>751,444</u>	<u>734,438</u>
75,986	-	-	75,986	65,069
74,328	-	-	74,328	92,947
10,000	-	-	10,000	44,569
72,088	-	-	72,088	96,658
-	-	190,000	190,000	185,000
-	-	129,930	129,930	138,070
-	-	2,951	2,951	1,420
<u>232,402</u>	<u>-</u>	<u>322,881</u>	<u>555,283</u>	<u>623,733</u>
<u>188,298</u>	<u>29,798</u>	<u>(21,935)</u>	<u>196,161</u>	<u>110,705</u>
-	213,773	-	213,773	-
(414,905)	-	-	(414,905)	-
<u>(414,905)</u>	<u>213,773</u>	<u>-</u>	<u>(201,132)</u>	<u>-</u>
(226,607)	243,571	(21,935)	(4,971)	110,705
1,208,650	-	411,883	1,620,533	1,509,828
<u>\$ 982,043</u>	<u>\$ 243,571</u>	<u>\$ 389,948</u>	<u>\$ 1,615,562</u>	<u>\$ 1,620,533</u>

Morgan County, Colorado
Emergency Reserve Fund
Comparative Schedules of Revenues, Expenditures and
Changes in Fund Balances
For the fiscal years ended December 31, 2008 and 2007

	2008	2007
REVENUES		
Total revenues	\$ -	\$ -
EXPENDITURES		
Current:		
Total expenditures	-	-
Excess of revenues over expenditures	-	-
Other financing uses:		
Transfers out - general fund	(414,905)	-
Net change in fund balances	(414,905)	-
Fund Balances, January 1	414,905	414,905
Fund Balances, December 31	\$ -	\$ 414,905

Morgan County, Colorado
911 Emergency Telephone Fund
Comparative Schedules of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the fiscal years ended December 31, 2008 and 2007

	2008			2007		
	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES						
Emergency telephone service surcharges	\$ 223,950	\$ 231,246	\$ 7,296	\$ 222,164	\$ 225,649	\$ 3,485
Miscellaneous	-	28	28	-	25	25
Total revenues	<u>223,950</u>	<u>231,274</u>	<u>7,324</u>	<u>222,164</u>	<u>225,674</u>	<u>3,510</u>
EXPENDITURES						
Current:						
Compensation and benefits	24,000	24,000	-	24,000	24,000	-
Operating supplies	22,000	255	21,745	22,000	1,471	20,529
Purchased services	104,000	42,534	61,466	126,140	58,712	67,428
Miscellaneous	260,405	2,306	258,099	140,106	2,254	137,852
Capital outlay	17,000	24,750	(7,750)	50,000	62,986	(12,986)
Total expenditures	<u>427,405</u>	<u>93,845</u>	<u>333,560</u>	<u>362,246</u>	<u>149,423</u>	<u>212,823</u>
Excess (deficiency) of revenues over (under) expenditures	(203,455)	137,429	340,884	(140,082)	76,251	216,333
Fund Balances, January 1	314,767	314,767	-	238,516	238,516	-
Fund Balances, December 31	<u>\$ 111,312</u>	<u>\$ 452,196</u>	<u>\$ 340,884</u>	<u>\$ 98,434</u>	<u>\$ 314,767</u>	<u>\$ 216,333</u>

Morgan County, Colorado
Lodging Tax Tourism Fund
Comparative Schedules of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the fiscal years ended December 31, 2008 and 2007

	2008			2007		
	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES						
Lodging tax	\$ 75,000	\$ 82,609	\$ 7,609	\$ 59,000	\$ 83,904	\$ 24,904
EXPENDITURES						
Current:						
Compensation and benefits	1,000	-	1,000	5,000	-	5,000
Purchased services	78,300	74,167	4,133	76,200	60,215	15,985
Fixed charges	300	240	60	300	240	60
Miscellaneous	800	835	(35)	1,000	814	186
Total expenditures	<u>80,400</u>	<u>75,242</u>	<u>5,158</u>	<u>82,500</u>	<u>61,269</u>	<u>21,231</u>
Excess (deficiency) of revenues over (under) expenditures	(5,400)	7,367	12,767	(23,500)	22,635	46,135
Fund Balances, January 1	287,612	287,612	-	264,977	264,977	-
Fund Balances, December 31	<u>\$ 282,212</u>	<u>\$ 294,979</u>	<u>\$ 12,767</u>	<u>\$ 241,477</u>	<u>\$ 287,612</u>	<u>\$ 46,135</u>

Morgan County, Colorado
Conservation Trust Fund
Comparative Schedules of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the fiscal years ended December 31, 2008 and 2007

	2008			2007		
	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES						
Intergovernmental	\$ 102,000	\$ 99,441	\$ (2,559)	\$ 90,000	\$ 98,689	\$ 8,689
Interest	4,570	3,456	(1,114)	3,000	5,680	2,680
Total revenues	<u>106,570</u>	<u>102,897</u>	<u>(3,673)</u>	<u>93,000</u>	<u>104,369</u>	<u>11,369</u>
EXPENDITURES						
Current:						
Operating supplies	-	744	(744)	-	3,800	(3,800)
Intergovernmental cooperation outlay	11,000	10,000	1,000	11,000	44,569	(33,569)
Capital outlay	283,144	47,338	235,806	217,883	33,672	184,211
Total expenditures	<u>294,144</u>	<u>58,082</u>	<u>236,062</u>	<u>228,883</u>	<u>82,041</u>	<u>146,842</u>
Excess (deficiency) of revenues over (under) expenditures	(187,574)	44,815	232,389	(135,883)	22,328	158,211
Fund Balances, January 1	182,287	182,287	-	159,959	159,959	-
Fund Balances (Deficit), December 31	<u>\$ (5,287)</u>	<u>\$ 227,102</u>	<u>\$ 232,389</u>	<u>\$ 24,076</u>	<u>\$ 182,287</u>	<u>\$ 158,211</u>

Morgan County, Colorado
Sheriff's Confiscation/Seizure Fund
Comparative Schedules of Revenues, Expenditures and
Changes in Fund Balances
For the fiscal years ended December 31, 2007 and 2006

	2008	2007
REVENUES		
Interest	\$ 39	\$ 100
Miscellaneous	3,881	1,012
Total revenues	3,920	1,112
EXPENDITURES		
Current:		
Other expenditures	5,233	6,510
Deficiency of revenues under expenditures	(1,313)	(5,398)
Fund Balances, January 1	9,079	14,477
Fund Balances, December 31	\$ 7,766	\$ 9,079

Morgan County, Colorado
Jail Capital Improvement Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances
For the fiscal year ended December 31, 2008

	2008
REVENUES	
Fee accounts	\$ 29,798
 EXPENDITURES	
Current:	
Total expenditures	-
Excess of revenues over expenditures	29,798
 Other financing sources:	
Operating transfers in:	
General fund	213,773
Excess of revenues over expenditures	243,571
Fund Balances, January 1	-
Fund Balances, December 31	\$ 243,571

Morgan County, Colorado
Morgan County Building Authority - Certificate Fund
Comparative Schedules of Revenues, Expenditures and
Changes in Fund Balances
For the fiscal years ended December 31, 2008 and 2007

	<u>2008</u>	<u>2007</u>
REVENUES		
Interest	\$ 4,677	\$ 14,138
Rent	296,269	305,241
Total revenues	<u>300,946</u>	<u>319,379</u>
EXPENDITURES		
Debt service:		
Principal	190,000	185,000
Interest	129,930	138,070
Agent fees	2,951	1,420
Total expenditures	<u>322,881</u>	<u>324,490</u>
Deficiency of revenues under expenditures	(21,935)	(5,111)
Fund Balances, January 1	411,883	416,994
Fund Balances, December 31	<u>\$ 389,948</u>	<u>\$ 411,883</u>

ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent of the County's Board of Commissioners is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the County's Board of Commissioners has decided that periodic determination of net income is appropriate for accountability purposes.

Ambulance Service Fund - This fund is used to account for the activities of the County owned and operated ambulance service.

Solid Waste Management Fund - This fund is used to account for the solid waste management activities of the County including the operation of the County's only municipal solid waste landfill and three strategically located solid waste transfer stations.

Morgan County, Colorado
Ambulance Service Fund
Comparative Schedules of Revenues, Expenses, and
Changes in Fund Net Assets - Budget and Actual
For the fiscal years ended December 31, 2008 and 2007

	2008			2007		
	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)	Original and Final Budgeted Amount	Actual Amounts	Variance with Final Budget - Positive (Negative)
Operating revenues						
Charges for services	\$ 1,105,000	\$ 913,396	\$ (191,604)	\$ 1,093,000	\$ 1,048,393	\$ (44,607)
Miscellaneous revenues	3,400	6,479	3,079	-	7,117	7,117
Total operating revenues	<u>1,108,400</u>	<u>919,875</u>	<u>(188,525)</u>	<u>1,093,000</u>	<u>1,055,510</u>	<u>(37,490)</u>
Operating expenses						
Compensation and benefits	709,320	714,667	(5,347)	666,999	619,116	47,883
Operating supplies	46,700	44,382	2,318	68,700	79,271	(10,571)
Purchased services	124,750	154,270	(29,520)	144,423	116,565	27,858
Fixed charges	138,040	140,046	(2,006)	157,000	157,375	(375)
Miscellaneous	17,500	6,398	11,102	3,000	6,593	(3,593)
Capital outlay	15,000	-	15,000	21,000	-	21,000
Total operating expenses	<u>1,051,310</u>	<u>1,059,763</u>	<u>(8,453)</u>	<u>1,061,122</u>	<u>978,920</u>	<u>82,202</u>
Operating income (loss)	<u>57,090</u>	<u>(139,888)</u>	<u>(196,978)</u>	<u>31,878</u>	<u>76,590</u>	<u>44,712</u>
Nonoperating revenues						
State grant	6,500	204	(6,296)	1,500	5,000	3,500
Other grants	7,500	350	(7,150)	-	20,200	20,200
Total nonoperating revenues	<u>14,000</u>	<u>554</u>	<u>(13,446)</u>	<u>1,500</u>	<u>25,200</u>	<u>23,700</u>
Income (loss) before operating transfers	71,090	(139,334)	(210,424)	33,378	101,790	68,412
Transfers out:						
Transfers out - general fund	(25,395)	(25,339)	56	(25,339)	-	25,339
Net income (loss) - budget basis	<u>\$ 45,695</u>	<u>(164,673)</u>	<u>\$ (210,368)</u>	<u>\$ 8,039</u>	<u>101,790</u>	<u>\$ 93,751</u>
Adjustments for GAAP Basis						
Depreciation		(30,044)			(30,044)	
Change in net assets (GAAP Basis)		(194,717)			71,746	
Total net assets, January 1		1,011,802			940,056	
Total net assets, December 31		<u>\$ 817,085</u>			<u>\$ 1,011,802</u>	

Morgan County, Colorado
Solid Waste Management Fund
Comparative Schedules of Revenues, Expenses and
Changes in Fund Net Assets - Budget and Actual
For the fiscal years ended December 31, 2008 and 2007

	2008			2007		
	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
Operating revenues						
Charges for services	\$ 559,950	\$ 595,311	\$ 35,361	\$ 567,950	\$ 575,407	\$ 7,457
Miscellaneous revenues	425	778	353	-	476	476
Total operating revenues	<u>560,375</u>	<u>596,089</u>	<u>35,714</u>	<u>567,950</u>	<u>575,883</u>	<u>7,933</u>
Operating expenses						
Landfill operation	<u>606,980</u>	<u>484,000</u>	<u>122,980</u>	<u>614,170</u>	<u>456,222</u>	<u>157,948</u>
Operating income (loss)	(46,605)	112,089	158,694	(46,220)	119,661	165,881
Nonoperating revenues						
Interest	<u>50,000</u>	<u>47,504</u>	<u>(2,496)</u>	<u>50,000</u>	<u>66,533</u>	<u>16,533</u>
Net income - budget basis	<u>\$ 3,395</u>	<u>159,593</u>	<u>\$ 156,198</u>	<u>\$ 3,780</u>	<u>186,194</u>	<u>\$ 182,414</u>
Adjustments for GAAP Basis						
Capital outlay		38,300			-	
Depreciation		<u>(16,909)</u>			<u>(14,871)</u>	
Total GAAP basis adjustments		<u>21,391</u>			<u>(14,871)</u>	
Change in net assets (GAAP Basis)		180,984			171,323	
Total net assets, January 1		<u>2,370,221</u>			<u>2,198,898</u>	
Total net assets, December 31		<u>\$ 2,551,205</u>			<u>\$ 2,370,221</u>	



INTERNAL SERVICE FUND

The Central Services Fund is used to account for the financing of goods and/or services provided by Attorney Services, Accounting, Information Systems, Central Inventory Control, and Fleet Management to other County departments and funds, County involved jointly governed organizations and other governmental units on a cost reimbursed basis.

Morgan County, Colorado
Central Services Fund
Comparative Schedules of Net Assets
December 31, 2008 and 2007

	<u>2008</u>	<u>2007</u>
ASSETS		
Current assets:		
Cash	\$ 350	\$ 350
Receivables:		
Accounts	18,035	21,816
Funds held by agency funds - County		
Treasurer	3,284,799	3,293,141
Interfund receivables:		
General fund	116,350	92,371
Road and bridge fund	150,347	86,858
Social services fund	5,497	3,955
Ambulance service fund	15,894	13,913
Solid waste management fund	10,031	7,835
Inventory - office supplies	25,421	27,767
Inventory - equipment parts	99,743	77,298
Inventory - gas and oil	45,489	36,220
Total current assets	<u>3,771,956</u>	<u>3,661,524</u>
Capital assets:		
Construction in progress	74,033	67,625
Buildings	18,306	18,306
Accumulated depreciation - buildings	(4,272)	(3,356)
General equipment	9,332,011	9,153,799
Accumulated depreciation - general equipment	(7,024,622)	(6,831,351)
Infrastructure	49,584	-
Accumulated depreciation - infrastructure	(2,272)	-
Capital assets (net of accumulated depreciation)	<u>2,442,768</u>	<u>2,405,023</u>
Total assets	<u>6,214,724</u>	<u>6,066,547</u>
LIABILITIES AND EQUITY		
Current liabilities:		
Warrants payable	51,298	96,404
Vouchers payable	101,441	202,648
Accounts payable	3,205	2,350
Compensated absences	52,491	53,214
Interfund payables:		
General fund	507	475
Total current liabilities	<u>208,942</u>	<u>355,091</u>
Noncurrent liabilities:		
Compensated absences	132,360	130,322
Total liabilities	<u>341,302</u>	<u>485,413</u>
NET ASSETS:		
Invested in capital assets	2,442,768	2,405,023
Unrestricted	3,430,654	3,176,111
Total net assets	<u>\$ 5,873,422</u>	<u>\$ 5,581,134</u>

Morgan County, Colorado
Central Services Fund
Comparative Schedules of Revenues, Expenses and
Changes in Fund Net Assets - Budget and Actual
For the fiscal years ended December 31, 2008 and 2007

	2008			2007		
	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Unfavorable)	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Unfavorable)
Operating revenues						
Charges for services	\$ 3,692,240	\$ 3,952,182	\$ 259,942	\$ 3,828,081	\$ 3,427,469	\$ (400,612)
Miscellaneous revenues	25,000	1,328	(23,672)	-	1,799	1,799
Total operating revenues	<u>3,717,240</u>	<u>3,953,510</u>	<u>236,270</u>	<u>3,828,081</u>	<u>3,429,268</u>	<u>(398,813)</u>
Operating expenses						
Attorney	237,915	228,213	9,702	241,189	225,871	15,318
Information systems	607,645	514,143	93,502	668,278	420,185	248,093
Accounting	459,850	438,777	21,073	491,720	446,593	45,127
Fleet maintenance	2,628,035	2,465,886	162,149	2,784,575	2,121,928	662,647
Inventory control	79,290	71,918	7,372	54,881	70,756	(15,875)
Total operating expenses	<u>4,012,735</u>	<u>3,718,937</u>	<u>293,798</u>	<u>4,240,643</u>	<u>3,285,333</u>	<u>955,310</u>
Operating income (loss)	(295,495)	234,573	530,068	(412,562)	143,935	556,497
Nonoperating revenues						
Gain on disposal of assets	-	18,221	18,221	-	12,960	12,960
Net income (loss) - budget basis	<u>\$ (295,495)</u>	<u>252,794</u>	<u>\$ 548,289</u>	<u>\$ (412,562)</u>	<u>156,895</u>	<u>\$ 569,457</u>
Adjustments for GAAP Basis						
Capital outlay		679,371			389,972	
Depreciation		(639,877)			(701,667)	
Total GAAP basis adjustments		<u>39,494</u>			<u>(311,695)</u>	
Change in net assets (GAAP Basis)		292,288			(154,800)	
Total net assets, January 1		<u>5,581,134</u>			<u>5,735,934</u>	
Total net assets, December 31		<u>\$ 5,873,422</u>			<u>\$ 5,581,134</u>	



AGENCY FUNDS

Agency funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

County Treasurer - This fund is used to account for monies received and held by the County Treasurer as trustee or agent for other governmental units located within the County.

County Clerk - This fund is used to account for monies received by the County Clerk as trustee or agent for other governmental units.

County Sheriff - This fund is used to account for monies received by the County Sheriff and Jail for other governmental units or on behalf of the inmates in their care.

County Public Trustee - This fund is used to account for the monies received by the Public Trustee as a trustee or agent for parties outside the governmental structure.

Morgan County, Colorado
Agency Funds
Combining Statement of Changes in Assets and Liabilities
For the fiscal year ended December 31, 2008

	Balance January 1, 2008	Additions	Deletions	Balance December 31, 2008
COUNTY TREASURER FUND				
ASSETS				
Cash	\$ 953,262	\$ 27,093,441	\$ 27,229,936	\$ 816,767
LIABILITIES				
Funds held for others	\$ 953,262	\$ 27,093,441	\$ 27,229,936	\$ 816,767
COUNTY CLERK FUND				
ASSETS				
Cash	\$ 35,824	\$ -	\$ 4,470	\$ 31,354
Funds held by agency funds	454,599	5,903,708	5,922,110	436,197
Total assets	<u>\$ 490,423</u>	<u>\$ 5,903,708</u>	<u>\$ 5,926,580</u>	<u>\$ 467,551</u>
LIABILITIES				
Warrants payable	\$ 488,882	\$ 466,437	\$ 488,882	\$ 466,437
Funds held for others	1,541	5,437,271	5,437,698	1,114
Total liabilities	<u>\$ 490,423</u>	<u>\$ 5,903,708</u>	<u>\$ 5,926,580</u>	<u>\$ 467,551</u>
COUNTY SHERIFF FUND				
ASSETS				
Cash	\$ 26,071	\$ 228,772	\$ 227,254	\$ 27,589
LIABILITIES				
Funds held for others	\$ 26,071	\$ 228,772	\$ 227,254	\$ 27,589
PUBLIC TRUSTEE FUND				
ASSETS				
Funds held by agency funds	\$ 13,151	\$ 50,222	\$ 49,879	\$ 13,494
LIABILITIES				
Funds held for designated purpose	\$ 13,151	\$ 343	\$ -	\$ 13,494
TOTALS - ALL AGENCY FUNDS				
ASSETS				
Cash	\$ 1,015,157	\$ 27,322,213	\$ 27,461,660	\$ 875,710
Funds held by agency funds	467,750	5,953,930	5,971,989	449,691
Total assets	<u>\$ 1,482,907</u>	<u>\$ 33,276,143</u>	<u>\$ 33,433,649</u>	<u>\$ 1,325,401</u>
LIABILITIES				
Warrants payable	\$ 488,882	\$ 466,437	\$ 488,882	\$ 466,437
Funds held for designated purpose	13,151	343	-	13,494
Funds held for others	980,874	32,759,484	32,894,888	845,470
Total liabilities	<u>\$ 1,482,907</u>	<u>\$ 33,226,264</u>	<u>\$ 33,383,770</u>	<u>\$ 1,325,401</u>

Morgan County, Colorado
County Treasurer
Statement of Changes in Assets and Liabilities
For the fiscal year ended December 31, 2008

	Balance January 1, 2008	Additions	Deletions	Balance December 31, 2008
ASSETS				
Cash and cash equivalents	\$ 953,262	\$ 27,093,441	\$ 27,229,936	\$ 816,767
LIABILITIES				
Funds held for others:				
Schools	493,160	16,748,219	16,700,236	541,143
Cities and towns	22,943	3,430,164	3,433,281	19,826
Special districts	136,942	6,711,572	6,764,194	84,320
Sundry clearing accounts	300,217	203,486	332,225	171,478
Total liabilities	\$ 953,262	\$ 27,093,441	\$ 27,229,936	\$ 816,767

Morgan County, Colorado
County Clerk
Statement of Changes in Assets and Liabilities
For the fiscal year ended December 31, 2008

	Balance January 1, 2008	Additions	Deletions	Balance December 31, 2008
ASSETS				
Cash:				
On hand	\$ 35,824	\$ -	\$ 4,470	\$ 31,354
Funds held by agency funds -				
County Treasurer:				
Sales tax account	119,516	1,122,075	1,145,607	95,984
Clerk fees account	12,214	197,523	194,098	15,639
Specific ownership tax account	194,799	2,917,010	2,910,878	200,931
Motor vehicle account	128,070	1,667,100	1,671,527	123,643
Total assets	<u>\$ 490,423</u>	<u>\$ 5,903,708</u>	<u>\$ 5,926,580</u>	<u>\$ 467,551</u>
LIABILITIES				
Warrants payable	\$ 488,882	\$ 466,437	\$ 488,882	\$ 466,437
Funds held for others - sundry				
clearing accounts	1,541	5,437,271	5,437,698	1,114
Total liabilities	<u>\$ 490,423</u>	<u>\$ 5,903,708</u>	<u>\$ 5,926,580</u>	<u>\$ 467,551</u>

Morgan County, Colorado
County Sheriff
Statement of Changes in Assets and Liabilities
For the fiscal year ended December 31, 2008

	<u>Balance</u>			<u>Balance</u>
	<u>January 1, 2008</u>	<u>Additions</u>	<u>Deletions</u>	<u>December 31, 2008</u>
ASSETS				
Cash:				
On deposit - checking account:				
Civil trust account	\$ 3,797	\$ 50,724	\$ 50,078	\$ 4,443
Special inmates account	22,274	178,048	177,176	23,146
Total assets	<u>\$ 26,071</u>	<u>\$ 228,772</u>	<u>\$ 227,254</u>	<u>\$ 27,589</u>
LIABILITIES				
Funds held for others - sundry clearing accounts	<u>\$ 26,071</u>	<u>\$ 228,772</u>	<u>\$ 227,254</u>	<u>\$ 27,589</u>

Morgan County, Colorado
Public Trustee Fund
Statement of Changes in Assets and Liabilities
For the fiscal year ended December 31, 2008

	<u>Balance</u> <u>January 1, 2008</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>December 31, 2008</u>
ASSETS				
Funds held by agency funds - County Treasurer	<u>\$ 13,151</u>	<u>\$ 50,222</u>	<u>\$ 49,879</u>	<u>\$ 13,494</u>
LIABILITIES				
Funds held for designated purpose	<u>\$ 13,151</u>	<u>\$ 343</u>	<u>\$ -</u>	<u>\$ 13,494</u>