

REQUIRED SUPPLEMENTARY INFORMATION



MAJOR GOVERNMENTAL FUNDS

General Fund

The General Fund is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.

Special Revenue Funds

Road and Bridge - This fund is restricted for the acquisition, signage, construction and maintenance of new and existing roads and bridges in the County.

Social Services Fund - This fund is used to provide separate accountability or revenues and expenditures for the various public welfare services provided by the Department of Social Services.

Morgan County, Colorado
General Fund
Comparative Schedules of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the fiscal years ended December 31, 2008 and 2007

	2008			2007		
	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES						
Taxes:						
Property taxes - current	\$ 6,798,752	\$ 6,780,004	\$ (18,748)	\$ 6,593,720	\$ 6,523,905	\$ (69,815)
Property tax incentive credits	(12,000)	(16,982)	(4,982)	-	(657)	(657)
Property taxes - delinquent	20,000	15,700	(4,300)	15,000	35,774	20,774
Proceeds of tax sale	-	5,987	5,987	-	9,157	9,157
Specific ownership taxes	774,200	819,794	45,594	575,000	833,008	258,008
Cigarette tax	6,500	7,087	587	4,000	8,113	4,113
Sales tax commissions	49,000	47,495	(1,505)	40,000	56,565	16,565
Intergovernmental	453,260	511,463	58,203	1,255,180	208,048	(1,047,132)
Licenses and permits	62,100	62,973	873	61,600	68,609	7,009
Fines and forfeitures	31,000	43,009	12,009	31,000	41,068	10,068
Fee accounts	1,094,780	1,149,442	54,662	1,056,225	1,076,502	20,277
Interest	1,100,000	674,735	(425,265)	900,000	1,140,300	240,300
Miscellaneous	194,400	91,886	(102,514)	88,600	183,861	95,261
Total revenues	<u>\$ 10,571,992</u>	<u>\$ 10,192,593</u>	<u>\$ (379,399)</u>	<u>\$ 10,620,325</u>	<u>\$ 10,184,253</u>	<u>\$ (436,072)</u>

Morgan County, Colorado
General Fund
Comparative Schedules of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (continued)

	2008			2007		
	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
EXPENDITURES						
Current:						
General government:						
Commissioners	\$ 219,510	\$ 208,042	\$ 11,468	\$ 222,845	\$ 217,196	\$ 5,649
Planning and zoning	167,200	140,672	26,528	172,665	139,614	33,051
Administration	2,988,345	2,574,706	413,639	3,539,496	2,389,690	1,149,806
Clerk	583,005	570,251	12,754	575,920	464,140	111,780
Treasurer	144,580	154,448	(9,868)	145,995	141,974	4,021
Public trustee	12,675	12,675	-	12,675	12,675	-
Assessor	443,230	426,508	16,722	437,742	441,308	(3,566)
Maintenance	877,715	891,012	(13,297)	927,388	842,621	84,767
Total general government	<u>5,436,260</u>	<u>4,978,314</u>	<u>457,946</u>	<u>6,034,726</u>	<u>4,649,218</u>	<u>1,385,508</u>
Judicial and public safety:						
Sheriff	1,298,985	1,176,208	122,777	1,305,618	1,103,277	202,341
Jail	1,652,910	1,589,728	63,182	1,624,149	1,505,241	118,908
Useful public service	38,705	27,559	11,146	31,027	25,056	5,971
Blood alcohol tests	2,000	5,844	(3,844)	2,000	2,051	(51)
Communications center	725,320	577,306	148,014	721,537	573,055	148,482
Coroner	104,750	89,535	15,215	109,740	104,522	5,218
Emergency management	93,375	85,278	8,097	78,033	66,520	11,513
Total judicial and public safety	<u>3,916,045</u>	<u>3,551,458</u>	<u>364,587</u>	<u>3,872,104</u>	<u>3,379,722</u>	<u>492,382</u>
Public health:						
Weed control	13,000	8,296	4,704	13,000	9,645	3,355
Auxiliary services:						
Extension service	261,775	248,132	13,643	241,355	243,884	(2,529)
Veterans' officer	11,810	12,258	(448)	12,000	10,774	1,226
Parks and recreation	110,210	91,773	18,437	160,568	86,075	74,493
Engineer	7,300	3,300	4,000	8,300	3,228	5,072
Commodities	34,000	25,308	8,692	34,000	20,703	13,297
Total auxiliary services	<u>425,095</u>	<u>380,771</u>	<u>44,324</u>	<u>456,223</u>	<u>364,664</u>	<u>91,559</u>
Intergovernmental cooperation outlay	859,090	860,092	(1,002)	1,021,085	986,501	34,584
Capital outlay	328,650	271,977	56,673	1,051,178	271,752	779,426
Total expenditures	<u>\$ 10,978,140</u>	<u>\$ 10,050,908</u>	<u>\$ 927,232</u>	<u>\$ 12,448,316</u>	<u>\$ 9,661,502</u>	<u>\$ 2,786,814</u>

Morgan County, Colorado
General Fund
Comparative Schedules of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the fiscal years ended December 31, 2008 and 2007

	2008			2007		
	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
Excess (deficiency) of revenues over (under) expenditures	\$ (406,148)	\$ 141,685	\$ 547,833	\$ (1,827,991)	\$ 522,751	\$ 2,350,742
Other financing sources (uses):						
Transfers in:						
Emergency reserve fund	-	414,905	414,905	-	-	-
Ambulance service fund	25,395	25,339	(56)	25,335	-	(25,335)
Transfers out:						
Jail capital improvement fund	(291,500)	(213,773)	77,727	-	-	-
Total other financing sources (uses)	(266,105)	226,471	492,576	25,335	-	(25,335)
Net change in fund balances	(672,253)	368,156	1,040,409	(1,802,656)	522,751	2,325,407
Fund Balances, January 1	10,240,043	10,240,043	-	9,717,292	9,717,292	-
Fund Balances, December 31	\$ 9,567,790	\$ 10,608,199	\$ 1,040,409	\$ 7,914,636	\$ 10,240,043	\$ 2,325,407

Morgan County, Colorado
Road and Bridge Fund
Comparative Schedules of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the fiscal years ended December 31, 2008 and 2007

	2008			2007		
	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES						
Taxes:						
Property taxes - current	\$ 3,219,824	\$ 3,210,945	\$ (8,879)	\$ 3,122,722	\$ 3,089,659	\$ (33,063)
Property taxes - delinquent	10,000	7,409	(2,591)	5,000	12,721	7,721
Specific ownership taxes	295,000	331,430	36,430	270,000	335,873	65,873
Intergovernmental	2,405,355	2,423,496	18,141	2,730,239	2,745,254	15,015
Charges for materials/service	15,200	17,379	2,179	20,500	26,489	5,989
Interest	60,000	53,077	(6,923)	48,000	69,502	21,502
Miscellaneous	500	4,515	4,015	1,000	1,136	136
Total revenues	<u>6,005,879</u>	<u>6,048,251</u>	<u>42,372</u>	<u>6,197,461</u>	<u>6,280,634</u>	<u>83,173</u>
EXPENDITURES						
Current:						
Maintenance - routine	2,022,480	2,266,029	(243,549)	2,309,238	1,970,631	338,607
Maintenance - asphalt	1,469,820	1,279,878	189,942	2,023,054	998,689	1,024,365
Snow and ice removal	376,900	194,175	182,725	194,350	292,335	(97,985)
Structural construction	535,965	381,980	153,985	582,252	419,247	163,005
Administration	1,116,675	895,841	220,834	1,183,413	875,800	307,613
Remittance to municipalities	635,780	644,610	(8,830)	636,244	598,402	37,842
Capital outlay	10,000	-	10,000	10,000	-	10,000
Total expenditures	<u>6,167,620</u>	<u>5,662,513</u>	<u>505,107</u>	<u>6,938,551</u>	<u>5,155,104</u>	<u>1,783,447</u>
Excess (deficiency) of revenues over (under) expenditures	(161,741)	385,738	547,479	(741,090)	1,125,530	1,866,620
Fund Balances, January 1	5,389,750	5,389,750	-	4,264,220	4,264,220	-
Fund Balances, December 31	<u>\$ 5,228,009</u>	<u>\$ 5,775,488</u>	<u>\$ 547,479</u>	<u>\$ 3,523,130</u>	<u>\$ 5,389,750</u>	<u>\$ 1,866,620</u>

Morgan County, Colorado
Social Services Fund
Comparative Schedules of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the fiscal years ended December 31, 2008 and 2007

	2008			2007		
	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES						
Taxes:						
Property taxes - current	\$ 947,007	\$ 944,395	\$ (2,612)	\$ 918,448	\$ 908,724	\$ (9,724)
Property taxes - delinquent	1,000	299	(701)	800	1,625	825
Intergovernmental:						
Colorado state allocation:						
Administration	1,862,025	1,760,082	(101,943)	1,947,510	1,873,755	(73,755)
JOBS/WORKS/TANF block grant	554,415	455,133	(99,282)	438,470	344,414	(94,056)
Child welfare block grant	951,260	1,064,566	113,306	1,028,380	991,366	(37,014)
Child care block grant	81,985	63,761	(18,224)	77,670	66,544	(11,126)
Other	-	15	15	10	16	6
Miscellaneous	84,000	97,211	13,211	81,800	77,901	(3,899)
Total revenues	<u>4,481,692</u>	<u>4,385,462</u>	<u>(96,230)</u>	<u>4,493,088</u>	<u>4,264,345</u>	<u>(228,743)</u>
EXPENDITURES						
Current:						
Administration	2,114,055	1,942,484	171,571	2,143,856	1,966,963	176,893
JOBS/WORKS/TANF block grant	729,610	650,372	79,238	622,945	542,487	80,458
Aid to needy disabled	15,120	20,453	(5,333)	12,500	12,868	(368)
Child welfare block grant	1,647,400	1,761,929	(114,529)	1,610,807	1,533,232	77,575
Child care block grant	152,140	123,976	28,164	163,790	130,655	33,135
General Assistance	11,900	5,995	5,905	14,725	6,270	8,455
OAP 5% HCA	23,770	20,819	2,951	20,560	21,836	(1,276)
Capital outlay	28,050	10,620	17,430	100	-	100
Total expenditures	<u>4,722,045</u>	<u>4,536,648</u>	<u>185,397</u>	<u>4,589,283</u>	<u>4,214,311</u>	<u>374,972</u>
Excess (deficiency) of revenues over (under) expenditures	(240,353)	(151,186)	89,167	(96,195)	50,034	146,229
Fund Balances, January 1	1,139,024	1,139,024	-	1,088,990	1,088,990	-
Fund Balances, December 31	<u>\$ 898,671</u>	<u>\$ 987,838</u>	<u>\$ 89,167</u>	<u>\$ 992,795</u>	<u>\$ 1,139,024</u>	<u>\$ 146,229</u>

MORGAN COUNTY, COLORADO

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION December 31, 2008

Note 1: BUDGETARY DATA

The County annually adopts the Budget Resolution for all operating funds of the County. Prior to October 15, the Budget Officer submits to the County Commissioners a proposed operating budget for the fiscal year commencing the following January 1 for all funds, except agency funds. The budget is prepared using the modified accrual basis of accounting. The operating budget includes proposed expenditures/expenses and the means of financing them. Prior to December 31, the budget is legally adopted through the passage of adoption and appropriation resolutions. All annual appropriations lapse at year end. Budgets are adopted on a basis consistent with generally accepted accounting principles.